Foreign Currency Automobile Policy

Does hereby agree with the Named Insured in consideration of the payment of the premium and of the statements contained in the declarations and the application for this insurance made by or on behalf of the Named Insured and subject to the limits of liability, exclusions, conditions and other terms of the policy:

INSURING AGREEMENTS

Ⅰ. Coverage A1-BODILY INJURY LIABILITY:

To indemnify the insured for all sums which the insured shall become legally obligated to pay as damages because of bodily injury, sickness or disease, including death at any time resulting therefrom, sustained by any person, caused by accident and arising out of the ownership, maintenance or use of the automobile.

Ⅱ. Coverage A2-PROPERTY DAMAGE LIABILITY:

To indemnify the insured for all sums which the insured shall become legally obligated to pay as damages because of injury to or destruction of property, including the loss of use thereof, caused by accident and arising out of the ownership, maintenance or use of the automobile.

Ⅲ. Coverage B-COMPREHENSIVE-APPLICABLE TO PRIVATE PASSENGER VEHICLES ONLY:

To pay for direct and accidental loss of or damage to the automobile, hereinafter called loss, except loss caused by collision of the automobile with another object or by upset of the automobile or by collision of the automobile with a vehicle to which it is attached, but only for the amount of each such loss in excess of the deductible amount, if any, stated in the declarations as applicable hereto. Breakage of glass and loss caused by missiles, falling objects, fire, theft, windstorm, earthquake, explosion, hail, flood water, or vandalism, shall not be deemed loss caused by collision or upset.

Ⅳ. Coverage C-FIRE, LIGHTNING AND TRANSPORTATION :

To pay for direct and accidental loss of or damage to the automobile, hereinafter called loss, caused (a) by fire or lightning, (b) by smoke or smudge due to a sudden, unusual or faulty operation of any fixed heating equipment serving the premises in which the automobile is located, or (c) by the stranding, sinking,

burning, collision or derailment of any conveyance in or upon which the automobile is being transported on land or on inland waterways.

V. Coverage D-THEFT:

(a) Broad from applicable to automobiles of private passenger type.-To pay for loss of or damage to the automobile, hereinafter called, loss, caused by theft, larceny, robbery or pilferage.

(b) Deductible form applicable to other automobiles.-To pay for loss of or damage to the automobile, hereinafter called loss, caused by theft, larceny, robbery or pilferage, except that $25 U.S. Currency shall be deducted from the amount of each loss not occasioned by the taking of the entire automobile.

VI. Coverage E-WINDSTORM, EARTHQUAKE, EXPLOSION, HAIL, FLOOD OR WATER : To pay for direct and accidental loss of or damage to the automobile, hereinafter called loss, caused by windstorm, earthquake, explosion, hail, flood, or external discharge or leakage of water.

VII. Coverage F-COLLISION:

To pay for direct and accidental loss of or damage to the automobile, hereinafter called loss, caused by collision of the automobile with another object or by upset of the automobile, but only for the amount of each such loss in excess of the deductible amount, if any, stated in the declarations as applicable hereto.

VIII. Coverage G-MEDICAL PAYMENTS:

To pay to or for each person who sustains bodily injury, caused by accident, while in or upon, entering or alighting from (1) the automobile if the injury arises out of a use thereof which is insured for Legal Liability under this policy and is by or with the permission of the Named Insured, or (2) any other automobile with respect to the use of which insurance is afforded under insuring Agreement XI of this policy if the injury arises out of the use thereof and results from (a) the operation of said automobile by the Named Insured or spouse or by a private chauffeur or domestic servant

(d) to injury to or death of any person who is a Named Insured;
(e) to any accident arising out of the operation of an automobile repair shop, public garage, sale; agency, service station or public parking place.

XII. DEFINITION OF INSURED : The unqualified word Insured wherever used in Coverage A1 & A2 and in other parts of this policy, when applicable to such coverage, includes any person or organization legally responsible for the use of the automobile, provided the actual use thereof is with the permission of the Named Insured. The insurance with respect to any person or organization other than the Named Insured does not apply:
(a) to injury to or death of any person who is a Named Insured;
(b) with respect to the automobile while used with any trailer not covered by like insurance in the Company; or with respect to any trailer covered by this policy while used with any automobile not covered by like insurance in the Company;
(c) to any person or organization, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station or public parking place, with respect to any accident arising out of the operation thereof;
(d) to any employee with respect to injury to or death of another employee of the same employer injured in the course of such employment in an accident arising out of the maintenance or use of the automobile in the business of such employer.

XIII. DEFINITION OF "AUTOMOBILE" :
Except where specifically stated to the contrary the word automobile Wherever used in the policy shall mean the vehicle, described herein and its usual equipment; and shall include under Coverage A1 & A2 a trailer other than a trailer home, while used exclusively for personal, pleasure of family purposes, with the automobile classified herein as pleasure and business When two or more automobiles are insured hereunder, the terms of this policy shall apply separately to each but as respects the limit of liability under coverage A1 & A2 a motor vehicle and a trailer or trailers attached thereto shall be held to be one automobile. The word trailer , wherever used, shall include semi-trailer.

XIV. GENERAL AVERAGE AND SALVAGE CHARGES.
The Company, with respect to such transportation insurance as is afforded by this policy shall pay any general average and salvage charges for which the Named Insured becomes legally liable.
XV. AUTOMATIC COVERAGE:

If the Named Insured who is the owner of the automobile acquires ownership of another automobile and so notifies the Company within thirty (30) days following the date of its delivery to him, such insurance as is afforded by this policy applies also to such other automobile as of such delivery date:

(a) if it replaces an automobile described in this policy, but only to the extent the insurance is applicable to the replaces automobile, or

(b) if it is an additional automobile and if any Company Insures all automobiles owned by the Named Insured at the location covered at such delivery date, but only to the extent the insurance is applicable to all such previously owned automobiles; provided under coverages B, C, D, E, and F, the limit stated in the declarations shall be replaced by the actual cash value of such other automobile, but any deductible amounts so expressed shall apply in either case.

This insuring agreement does not apply:

(a) to any loss against which the Named Insured has other valid and collectible insurance, or

(b) except during the policy period, but if such delivery date is prior to the inception date of the policy, the insurance applies as of such inception date.

The Named Insured shall pay any additional premium required because of the application of the insurance to such other automobile. The insurance terminates upon the replaced automobile on such delivery date.

XVI. TEMPORARY USE OF SUBSTITUTE AUTOMOBILE:

While an automobile owned in full or in part by the Named Insured is withdrawn from normal use because of its breakdown, repair, servicing, loss or destruction such insurance as is afforded under Coverage A1 & A2 with respect to such automobile applies with respect to another automobile not so owned, while temporarily used as to substitute for such automobile.This insuring agreement does not cover as an Insured the owner of the substitute automobile or any employee of such owner.

XVII. POLICY PERIOD, TERRITORY, PURPOSES OF USE and JURISDICTION:

This policy applies only to accidents which occur and to direct and accidental losses to the automobile which are sustained during the policy period, while the automobile is owned maintained and used for the purposes stated as applicable thereto in the Policy and is within the Republic of Korea. Accordingly, any

lawsuit under this policy shall be brought to the courts of the Republic of Korea Only.

EXCLUSIONS

This policy does not apply:

Ⅰ. (a) to any accident or loss directly or indirectly caused by War, Invasion, Act of Foreign Enemy, Hostilities (whether War be declared or not), Civil War, Rebellion, Revolution, Insurrection, Military or Usurped Power, Confiscation, or which occurs subsequent to abandonment or to relinquishment of possession made necessary by order of duly constituted governmental of civil authority;
(b) while the automobile is used to transport persons for a fare or consideration, unless such use is specifically declared and described in this policy and premium charged therefor;
(c) to any claim resulting directly or indirectly from radioactivity, atomic fission or atomic fusion or atomic fusion whether controlled or otherwise or nuclear incident.

Ⅱ. Under Coverages A1 & A2
(a) to liability assumed by the Insured under any contract or agreement;
(b) while the automobile is used for the towing of any trailer owned or hired by the Named Insured and not covered by like insurance in the Company; or while any trailer covered by this policy is used with any automobile owned or hired by the Named Insured and not covered by like
insurance in the Company;
(c) to bodily injury to or death of any employee of the Insured while engaged in the employment, other than domestic, of the Insured or while engaged in the operation, maintenance or repair of the automobile; (d) t o any obligation for which the Insured or any Company, as his insurer may be held liable under any Workmen's Compensation or similar law;
(e) to injury to or destruction of property owned by, rented to, in charge of or transported by the Insured;
(f) to Bodily injury to or death of any member of the Insureds
(g) with regard to two-wheel vehicles, to persons riding on the insured vehicle.

Ⅲ. Under Coverages B,C,D,E and F.
(a) to any loss caused by riot, strike, riot attending a strike or civil

commotion

(b) to any loss to the automobile which is due and confined to wear and tear, freezing, mechanical or electrical breakdown or failure,unless such damage is the result of other loss covered by this policy;

(c) to robes, wearing apparel or personal effects;

(d) to tires unless damaged by fire or stolen or unless such loss be coincident with other loss covered by this policy;

(e) to any loss arising while the automobile is in the care, custody or control of any carrier or its agents for or during transportation on water other than inland waterways;

(f) to any loss while the automobile is subject to any encumbrance not specifically declared and described in the policy.

Ⅳ. Under Coverages B and D

(a) to loss due to conversion, embezzlement or secretion by any person in lawful possession of the automobile under any encumbrance;

(b) to any loss of tools or repair equipment by theft, robbery or pilferage unless the entire automobile is stolen.

Ⅴ. Under Coverage G.

(a) to liability assumed by the Insured under any contract of agreement;

(b) to bodily injury to or death of any person to or for whom benefits are payable under any Workmens Compensation law because of such injury of death.

Conditions

Condition 1 to 6 inclusive apply to all coverages, Conditions 7 to 18 Inclusive apply only to the coverage or coverages noted thereunder.

1. Cooperation of the Insured

The Insured shall cooperate with the Company and, upon the Company's request shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of suits; and the company shall reimburse the Insured for expenses other than loss of earnings, incurred at the Company's request. The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of accident.

2. Subrogation

In the event of any payment under this policy the Company shall be subrogated to the extent of such payment to all the Insureds rights of recovery therefor and the Insurance shall do everything, that may be necessary to secure such rights.

3. Changes

No notice to any agent, or knowledge possessed by any other person shall be held to effect a waiver or change in any part of this policy nor stop the Company from asserting any right under the terms of this policy; not shall the terms of this policy be waived or changed, except by endorsement issued to form a part hereof signed by an authorized representative of the Company.

4. Assignment

No assignment of interest under this policy shall bind the Company until its consent is endorsed hereon; if, however, the Named Insured shall die or be adjudged bankrupt or insolvent within the policy period, this policy shall cover for a period of not more than thirty (30) days after the date of such death or adjudication (1) the Named Insureds legal representative as the Named Insured, and (2) subject otherwise to the provisions of Insuring agreement XII, and only as respects Coverage A1 & A2 any person having proper temporary custody of the automobile, as an Insured, until the appointment and qualification of such legal representative.

5. Cancellation

This policy may be canceled by the Named Insured by surrender thereof to the Company and by mailing to the Company written notice stating when thereafter such cancellation shall be effective. This policy may be canceled by the Company by mailing to the Named Insured at the address shown in this policy written notice stating when not less than ten days thereafter such cancellation shall be effective. The mailing of notice8 as aforesaid shall be sufficient proof of notice and the effective date and hour of cancellation stated in the notice shall become the end of the policy period. Delivery of such written notice either by the Named Insured or by the Company shall be equivalent to mailing.

If the Named Insured cancels, earned premiums shall be computed in accordance with customary short rate table and procedure. If the Company cancels, earned premiums shall be computed pro rata. Premium adjustment may

be made at the time cancellation is effected and, if not then made, shall be made as soon as practicable after cancellation becomes effective. The Company's check or the check of its representative mailed or delivered as aforesaid shall be a sufficient tender of any refund of premium due to the Named Insured.

6. Other Insurance

Insurance provided by this policy shall be excess over any other valid and collectible insurance available to the Insured.

7 Notice of Accident or Claim

Coverages A1, A2 and G-When an accident occurs written notice shall be given by or on behalf of the Insured to the Company as soon as practicable. Said notice shall contain particulars sufficient to identify the Insured and also reasonably obtainable information respecting the time, place and circumstances of the accident, the names and addresses of the injured and of available witnesses.

If claim is made or suit is brought against the Insured, the Insured shall immediately forward to the Company or its representative as mentioned above, every demand, notice, summons or other process received by him or his representative.

8. Assault and Battery

Coverages A1, A2 and G-Assault and battery shall be de

rage B,C,D, E and F
as to the amount of

ℜ. Abandonment-Cov

In case the Insured and the Company shall fail to agre
loss each shall, on the written demand of either, sel

14. Action Against Company-Coverage A1 & A2

No action shall lie against the Company until the amount of the Insureds obligation to pay shall have been finally determined either by judgment against the Insured after actual trial or by written agreement of the Insured, the claimant, and the Company nor in the event unless suit is instituted within twelve months after the date of such judgment or agreement.

No person or organization shall have the right to join the Company's as a co-defendant in any action against the Insured to determine the Insureds liability.

Bankrupcy or insolvency of the insured or the insured's estate shall not relieve the company of any of its obligations hereunder.

15. Action against Company-Coverages B,C,D,E and F

No action shall lie against the Company unless, as a condition precedent thereto, the Named Insured shall have fully complied with all the terms of this policy, nor until 30 days after proof of loss has been filed with the Company and the amount of loss has been determined as provided in this policy, nor unless commenced within twelve months next after the loss occurs.

16. Named Insureds Duties When Loss Occurs-Coverage B,C,D,E and F-When loss occurs, the Named Insured shall:

(a) protect the automobile, whether or not the loss is covered by this policy, and any further loss due to the Named Insureds failure to protect shall not be recoverable under this policy; reasonable expense incurred in affording such protection shall be deemed incurred at the company's request;

(b) give notice there of as soon as practicable to the company or any of its authorized agents and also, in the event of theft, larceny, robbery, or pilferage, to the police or other organization in authority. The Insured shall not, except at his own cost, offer or pay any reward for recovery of the automobile;

(c) file proof of loss with the Company within sixty days after the occurrence of loss, unless such time is extended in writing by the company, in the form of a sworn statement of the Named Insured setting forth the interest of the Named Insured and of all others in the property affected, any encumbrances thereon, the actual cash value thereof at time of loss, the amount, place, time and cause of such loss, together with original receipts therefor, and the description and amounts of all other insurance covering such Property.

17. Medical and Other Reports: Examination-Coverage G

The injured person or someone on his behalf shall, as soon as practicable after each request from the Company, furnish reasonable obtainable information

pertaining to the accident and injury, and execute authorization to enable the Company to obtain medical reports and copies of records. The injured person shall submit to physical examination by physicians selected by the company when and as often as the Company may reasonably require.

18. Proof and Payment of Claim-Coverage G

As soon as practicable after completion of the services or after the rendering of services which in cost equal or exceed the limit of liability for medical payments or after the expiration of one year from the date of accident, whichever shall first occur, the injured person or someone on his behalf shall give the Company written proof of claim under oath, stating the name and address of each person and organization which has rendered services, the nature and extent and dates of rendition of such services, the itemized charges therefore and the amounts paid thereon. Upon the Company's request, the injured person or someone on his behalf shall cause to be given to the Company by each such person and organization written proof of claim under oath, stating the nature and extent and dates of rendition of such services, the itemized charges therefor and the payments received thereon.

The Company shall have the right to make payment at any time to the injured person or to any such person or organization on account of the services rendered, and a payment so made shall reduce to the extent thereof the amount payable hereunder to or for such injured person on account of such injury. Payment hereunder shall not constitute admission of liability of the Insured or, except hereunder, of the Company

In the witness whereof, American Home Assurance Company has caused this policy to be signed by its president but the policy shall not be binding upon the company unless countersigned on the declaration page by a duly authorized representative of the Company.

Foreign Automobile Policy(II)

WHERAS the Insured signed application and declaration with shall be the basis of this policy and is deemed to be incorporated herein has applied to the Company for the insurance hereinafter contained and the premium for such insurance,

NOW THIS POLICY WITNESSES that subject to the Insuring Agreements, Exclusions
and Conditions contained herein or endorsed hereon, the Company agrees with the Insured :

INSURING AGREEMENTS

I. Coverage A. Comprehensive - Excluding Collision or Upset :

To pay for any direct and addidental loss of or damage to the automobile, hereinafter called loss, escept loss caused by collision of the automobile with a vehicle to which it is attacted,

Breakage of glass and olss caused by missiles, falling objects, falling aircraft or parts thereof, fire, theft, explosion, earthquake, windstorm, tornado, cyclone, typhoon, hail, water, flood or vandalism shall not be deeemed loss caused by collsion or upset,

Coverage B. Collision or Upset :

To pay for direct and accidental loss of or damage to the automobile, hereinafter called loss, caused by collision of the automobile with another object or by upset of the automobile,
The amount deductible stated in Item 3 of the declarations shall be deducted from each such loss,

Coverage C. Marine :

To pay for direct and accidental loss of or damage to the automobile from an external cause, occurring while said automobile is in transit between the ports indicated in the declarations, from the tiome of delivery of the automobile into the custody of the Steamship Company or Port Authorities until the automobile is landed, This insurance exludes the risks of War, Strikes and Riots as defined in American Institute Clauses at the time this policy is issued unless said risks are specifically indicated to be included on the declarations,

Coverage D. Bodily Injury Liability :

To indemnify the insured for all sums which he shall become legally obligated to pay as damages because of bodily injury, including death at any time resulting therefrom, sustained by and any person, caused by accident and arising out of the ownership, maintenance or use of the automobile,
The words "bodily injury" and the word "injury" when referring to bodily injury, shall be deemed to include "sickness or disease"

Coverage E. Property Damage Liability :

To idemnify the insured for all sums which he shall become legally obligated to pay as damages because of injury to or destruction of property, including the loss of the thereof,

caused by accident and arising out of the ownership, maintenance or use of the automobile.

Coverage F. Medical Payments :
To pay all reasonable expenses incurred within one year from the date of accident for necessary medical, surgical, ambulance, hospital, professional nursing and funeral services, to or for each person who sustains bodily injury, sickness or disease, caused by accident while in or upon, entering or alighting from the automobile if the automobile is being used by the named insured or with his permission.

II Defense, Settlement, Supplementary Payments :
As respects the insurance afforded by the other terms of this policy under coverage D and E the company shall :

(a) defend in his name and behalf any suit against the insured alleging such injury or destruction and seeking damages on account thereof, even if such suit is groundless, false or fraudulent;but the company may make such investigation and settlement of any claim or suit as it deems expedient;

(b) pay all premiums on bonds to release attachments for an amount not in excess of the applicable limit of liability of this policy, all premiums on appeal bonds required in any such defended suit the cost of bail bonds required of the insured in the event of accident or traffic law violation during the policy period, not to exceed the usual charges of charges of surety companies nor $100 per bail bond, but without any obligation to apply for or furnish and such bonds;

(c) pay all expenses incurred by the company, all costs taxed against the insured in any such suit and all interest accruing after entry of judgment until the company has paid, tendered or deposited in court such part of such judgment as does not exceed the limit of the company's liability thereon;

(d) pay expenses incurred by the insured for such immediate medical and surgical relief to others as shall be imperative at the time of the accident;

(e) reimburse the insured for all reasonable expenses, other than loss of earnings, incurred at the company's request.

The company shall not be obligated under this insuring agreement to pay the costs of bonds or the expenses of investigation, settlement or defense to pay the costs of bonds or the expenses of investigation, settlement or defense arising out of any criminal action against the insured.

The amounts incurred under this insuring agreement, except settlement of claims and suits, are payable by the company in addition to the applicable limit of liability of this policy.

Ⅲ.Special Privilege for Immediate Repairs :

The named insured may authorize the repair of any automobile described in Item 4 of the declarations necessitated by damage for which the company may be liable under any one or both of the coverages A and B, provided :

(a) the estimated cost of repairs does not exceed one hundred and twenty-five dollars($125.00) ;

(b) the company is furnished with a detailed estimate of the coastland

(c) the insured shall give the company every assistance to see that such repair is necessary and the charge reasonable.

Ⅳ. Definition of Insured :

With respect to the insurance for bodily injury and for property damage liability the unqualified word "insured" includes the named insured and also includes any person while using the automobile and any person or organization legally responsible for the use thereof, provided the actual use of the automobile is by the name insured or with his permission. The insurance with respect to any person or organization other than the named insured does not apply :

(a) to any person or organization, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station or public parking place, with respect to any accident arising out of the operation thereof;

(b) to any employee with respect to injury to or sickness, disease, disease or death of another employee of the same employer injured in the course of such employment in an accident arising out of the maintenance or use the automobile in the business of such employer.

Ⅴ. Automobile Defined, Trailers, Two or More Automobiles, Including Automobile Insurance :

(a) Automobile. Except where stated to the contrary, the word "Automobile" means :

(1) Described Automobile - the mother vehicle or trailer described in this policy;

(2) Utility Trailer - under coverages D, E and F, a trailer not so described, if designed for use with a private passenger automobile, if not being used with another type automobile and if not a home, office, store, display or passenger trailer;

(3) Temporary Substitute Automobile - under coverages D, E and F, an automobile not owned by the named insured while temporarily used as substitute for the described automobile while withdrawn from normal use because of its breakdown, repair, servicing, loss or destruction;

(4) Newly Acquired Automobile - an automobile, ownership of which is acquired by the named insured who is the owner of the described automobile, if the name insured notifies the company within thirty days following the date of its delivery to him, and if either it replaces and automobile described in this policy or the company insures all automobile owned by the named insured at such delivery date; but the insurance with respect to the newly acquired automobile does not apply to any loss against which the named insured has other valid and collectible insurance.
The named insured shall pay any additional premium required because of the application of the insurance to such newly acquired automobile;

The word "Automobile" also includes, under coverages A and B, its equipment and other equipment permanently attached thereto.

(b) Semitrailer. The word "trailer" includes semitrailer.

Ⅶ. Policy Period, Territory, Purposes of Use JURISDICTION:

This policy applies only to accidents which occur, and to direct and accidental losses to the automobile which are sustained, during the policy period, while the automobile is owned, Maintained and user for the purposes stated as applicable thereto in the policy and is within the Republic of Korea. Accordingly any law suit under this policy shall be brought to the courts of the Republic of Korea Only

Purposes of Use Defined : (a) The term "pleasure and business" is defined as the transportation or delivery of goods, merchandise or other materials, and user incidental thereto in direct connection with the named insured's business occupation as expressed in the declarations, including occasional use for personal, pleasure, family and other business purposes. (c) Use of the automobile for the purposes stated includes the loading and unloading thereof.

EXCLUSIONS

This Policy Does Not Apply :

Ⅰ. Under any of the Coverages.

(a) While the automobile is used as a public of livery conveyance, unless such use is specifically declared and described in this policy and premium charged therefor;

(b) to any accident or to any loss directly or indirectly arising from or occasioned by or in consequence of war, invasion, act or foreign enemy, hostilities or warlike operations(whether war be declared or not), mutiny, civil war, rebellion, revolution, insurrection or military or usurped power. This exclusion does apply to coverage C, unless it is indicated specifically on the declarations that war risks are included.

(c) while the automobile is used for commercial traveling, racing, pace-making, speed-testing or the carriage of goods or samples in connection with any trade or business and use for any purpose in connection with Motor Trade.

(d) if the insured or any person authorized to drive the automobile does not hold a valid

driver's license to drive the automobile and is not qualified for holding or obtaining such a valid driver's license.

(e)To any claim or liability arising directly or indirectly from Nuclear Fission, Nuclear Fusion or Radioactive Contamination.

Ⅱ. Under Coverages A, B and C.

(a) under coverages A and B only, to tires unless damaged by fire or stolen or unless such loss be coincident with other loss covered by this policy;

(b) to any damage to the automobile which is due and confined to wear and tear, freezing, mechanical or electrical breakdown or failure, unless such damage is the result of other loss covered by this policy;

(c) to robes, wearing apparel or personal effects;

(d) to loss or damage due to confiscation, nationalization or requisition by or under the order of any government or local authority or to loss ar damage which occurs subsequent to abandonment or to relinquishment of possession or the automobile, made necessary by order of such authority;

(e) while the automobile is subject to any bailment lease, conditional sale, mortgage or other encumbrance not specifically declared and described in this policy;

(f) under coverage A and B only, to loss or damage caused by riot, strike, riot attending a strike or civil commotion;

(g) under coverages A and B only, to loss or damage arising while the automobile is being transported by water or is being loaded on, or unloaded from, any ship, lighter or connecting vessel. This exclusion shall not apply while the automobile is in transit (1) on inland waterways in the countries designated in Item 7 of the declarations, or (2) by sea, on a voyage not exceeding 65 hours duration under normal conditions, between such countries in Europe and/or North Africa as may be designated in item 7 of the declarations.

Ⅲ. Under Coverages A and C,

(a) to loss due to conversion, embezzlement or secretion by any person in lawful possession of the automobile under a bailment lease, conditional sale, mortgage or other encumbrance,

Ⅳ. Under Coverages B and C,

(a) to breakage of glass if insurance with respect to such breakage is otherwise afforded,

Ⅴ. Under Coverages D, E and F,

(a) to liability assumed by the insured under any contract or agreement,

Ⅵ. Under Coverages D and E,

(a) while the automobile is used for the towing of any trailer owned or hired by the named insured and not covered by like insurance in the company; or while any trailer covered by this policy is used with any automobile owned or hired by the named insured and not covered by like insurance in the company,

(b) Coverage B-Bodily Injury Liability or Coverage E-Property Damage Liability does not apply to injury to any persons or their property while they are riding as passengers on any two wheeled vehicle,

Ⅶ Under Coverages D and F,

(a) to bodily injury to death of any employee of the insured while engaged in the employment, other than domestic, of the insured or in domestic employment if benefits therefor are either payable or required to be provided under any Wokmen's Compensation Law, plan or scheme,

Ⅷ Under Coverage D,

(a) to any obligation for which the insured or any company as his insurer may be held liable under any Workmen's Compensation law, plan or scheme;

(b) to bodily injury to 0or death of any member of the insured's family residing with the insured,

Ⅸ. Under Coverage E,

(a) to injury to or destruction or property owned by rented to, in charge of or transported by the insured,

Ⅹ. Under Coverage F,

(a) to bodily injury to or death of any person if benefits therefor are payable under any Workmen's Compensation law, plan or scheme,

Ⅺ. Under Coverages A, B and F,

(a) while the automobile is used in any illicit trade or transportation,

CONDITIONS

Conditions 1 to 17 inclusive apply only to the coverage or coverage or coverages noted thereunder. Conditions 18 to 23 inclusive apply to all coverages.

1. Named Insured's Duties When Loss Occurs

-Coverage A, B and C : When loss occurs, the named insured shell :

(a) protect the automobile, whether or not the loss is covered by this policy, and any further loss due to the named insured's failure to protect shall not be recoverable under this policy: reasonable expense incurred in affording such protection shall be deemed incurred at the company's request:

(b) give notice thereof as soon as practicable to the company or to any of its authorized representatives and also , in the event of theft, larceny, robbery or pilferage, to the police or, if within a territory occupied by a military government, to the nearest office of such government but shall not, except at his own cost, offer to pay any reward for recovery of the automobile,

(c) file proof of loss with the company within sixty days after the occurrence of loss, unless such time is extended in writing by the company, in the form of a sworn statement of the named insured setting forth the interest of the named insured and all others in the property affected, any encumbrance thereon, the actual cash value therof at time of loss, the amount, place, time and cause of such loss and the descriptions and amounts of all other insurance covering such property.

Upon the company's request, the named insured shall exhibit the damaged property to the company and submit to examinations under oath by anyone designated by the company, subscribe the same and produce for the company's examination all pertinent records and sales invoices, or certified copies if originals be lost, permitting copies thereof to be made, all at such reasonable times and places as the company shall designate.

2. Notice of Accident-Coverages D, E and F :

When an accident occurs written notice shall be given by or on behalf of the insured to the company or to any of its authorized representatives as soon as practicable, Such notice shall contain particulars sufficient to identify the insured and also reasonably obtainable information regarding the time, place and circumstances of the accident the names and addresses of the injured and of available witnesses.

3. Notice of Claim or Suit-Coverages D and E :

If claim is made or suit is brought against the insured, the insured shall immediately forward to the company every demand, notice, summons or other process received by him or his representative.

4. (a) Limit of Liability ; Settlement Options ;

No Abandonment-Coverages A, B and C :

The limit of the company's liability for loss shall not exceed the actual cash value of the automobile, or, if the loss is of a part thereof, the actual cash value of such part at time of loss, nor what it would then cast to repair or replace the automobile or such part therof with other of like kind and quality, with deduction for depreciation, nor the applicable limit of liability stated in the declarations. The company may pay for the loss in money or may repair or replace the automobile or such part therof, as aforesaid, or may return any time before the loss is paid or the property is so replaced subject, however, to such deductions represented by the amount deductible stated in Item 3 of the declarations, if any as may be

applicable thereto, or may take all or such part of the automobile at the agreed or appraised value but there shall be no abandonment to the company.

(b) Limit of Liability : F.P.A Clause-Coverage C :

If the automobile is shipped on deck, this insurance is subject to the following provision "Warranted free of particular average unless caused by the stranding, sinking, burning and/or collision of the vessel; but to pay the insured value of the automobile jettisoned and/or washed overboard, irrespective of percentage".

5. Limits of Liability-Coverage D :

The limit of bodily injury liability stated in the declarations as applicable to "each person" is the limit of the company's liability for all damages, including damages for care and loss of services, arising out of bodily injury, including death at any time resulting therefrom, sustained by one person in any one accident; the limit of such liability stated in the declarations as applicable to "each accident" is, subject to the above provision respecting each person, the total limit of the company's liability for all damage, including damages for care and loss of services, arising out of bodily injury, including death at any time resulting therefrom, sustained by two or more persons in any one accident.

6. Limits of Liability-Coverage E :

The limit of property damage liability stated in the declarations as applicable to "each accident" is the total limit of the company's liability for all damages arising out injury to or destruction of all property of one or more persons, or organizations, including the loss of use thereof, as the result of any one accident.

7. Limits of Liability-Coverage F :

The limit of liability for medical payments stated in the declarations as applicable to "each person" is the limit of the company's liability for all expenses incurred by or on behalf of each person who sustains bodily injury, including death resulting therefrom, in any one accident.

8. Limits of Liability-Coverages D, E and F :

The inclusion herein of more than one insured shall not operate to increase the limits of the company's liability.

9. Assault and Battery-Coverages D and E :

Assault and battery shall be deemed an accident unless committed by or at the direction of the insured.

10. Appraisal, Repair, Replacement-Coverages A, B and C :

If the named insured and the company fail to agree as to the amount of loss, each shall, on the written demand of either, made within sixty days after receipt of proof of loss by the company, select a competent and disinterested appraiser and the appraisal shall be made at a reasonable time and place. The appraisers shall first select a competent and disinterested umpire. The appraisers shall than appraise the loss, stating separately the actual cash value at the time of loss and the amount of loss, and failing to agree shall submit their differences to the umpire. An award in writhing of any two shall determine the amount of loss. The named insured and the company shall each pay his or its chosen appraiser and shall bear equally the other expenses of the appraisal and umpire.

The company shall not be held to have waived any of its rights by any act relating to appraisal.

11. Assistance and Cooperation of the Insured-Coverages A, B, C, D and E :

The insured shall cooperate with the company and, upon the company's request, shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of suits. The insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of accident.

12. Medical Reports: Proof and Payment of Claim-Coverage F :

As soon as practicable the injured person or someone on his behalf shall give to the company written proof of claim, under oath if required and shall, after each request from the company, execute authorization to enable the company to obtain medical reports and copies of records. The injured person shall submit to physical examination by require. The company may reasonably require. The company may pay the injured person or any person or organization rendering the services and such payment shall reduce the amount payable hereunder for such injury. Payment hereunder shall not constitute admission of liability of the insured or, except hereunder, of the company.

13. Payment for Loss ; Action Against

Except under coverage F, if the insured has other insurance against a loss covered by this policy the company shall not be liable under this policy for a greater proportion of such loss than the applicable limit of liability stated in the declarations bears to the total applicable limit of liability of all valid and collectible insurance against such loss; provided, however, the insurance with respect to temporary substitute automobiles under Insuring Agreement Ⅴ or other automobiles under Insuring Agreement Ⅵ shall be excess insurance over any other valid and collectible insurance available to the insured, either as an insured under a policy applicable with respect to said automobiles or otherwise. Under coverage F, the insurance afforded with respect to other automobiles under Insuring Agreement Ⅵ shall be excess insurance over any other valid and collectible medical payments insurance applicable thereto.
If, in order to comply with local statutory requirements, a policy is issued to the named insured providing valid and collectible insurance against a loss covered by this policy, the insurance under this policy shall be excess insurance over such other insurance and the limits of liability under this policy shall be reduced by an amount equal to the limits of liability afforded under such other policy.

19. Changes :

Notice to any agent or knowledge possessed by and agent or by any other person shall not effect a waiver or a change in any part of this policy or estop the company from asserting any rights under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part thereof, signed by an authorized representative of the company.

20. Assignment :

Assignment of interest under this policy shall not bind the company until its consent is endorsed hereon; if, however, the named insured shall die or be adjudged bankrupt or insolvent within the policy period, this policy, unless canceled, shall, if written notice be given to the company within sixty days after the date of such death or adjudication, cover (1) the named insured's legal representative as the named insured, and (2) under coverages D and E, subject otherwise to the provisions of Insured Agreement Ⅳ, and person having proper temporary custody of the automobile, as an insured, and under coverage F while the automobile is used by such person, until the appointment and qualification of such legal representative but in no event for a period of more than sixty days after the date of such death or adjudication.

21. Cancelation :

This policy may be canceled by the named insured by surrender thereof or by mailing to the company written notice stating when thereafter such cancelation shall be effective. This policy may be canceled by the company by mailing to the named insured at the address shown in this policy written notice stating when not less than ten days thereafter such cancelation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice and the effective date of cancelation stated in the notice shall become the end of the policy period. Delivery of such written notice either by the named insured or by the company shall be equivalent to mailing. If the named insured cancels, earned premiums shall be computed in accordance with the shot rate table and procedure customarily in sue by the company. If the company cancels, earned premiums shall be computer pro-rata. Premium adjustment may be made at the time cancelation is effected and, if not then made, shall be made as soon as practicable after cancelation becomes effective.

The company's check or the check of its representative similarly mailed or delivered shall be a sufficient tender of and refund of premium due to the named insured.

22. Terms of Policy Conformed to Statute :

Terms of this policy which are in conflict with the statutes of the state or country wherein this policy is issued are hereby amended to conform to such statutes.

23. Declarations :

By acceptance of this policy the named insured agrees that the statements in the declarations are his agreements and representation, that this policy is issued in reliance upon the truth of such representations and that this policy embodies all agreements existing between himself and the company or any of its agents relating to this insurance.

In Witness Whereof, the Company has caused this policy to be signed by its president and a secretary but this policy shall not be valid unless countersigned on the Declarations page by a duly authorized representative of the Company.

외화표시자동차보험(I,II) 특별약관

ENDORSEMENT(I)

1) It is understood and agreed that the premium of this policy may be payable in installment as follows, as of inceptions of the policy.

1st term . . .	$	1st term . . .	$
2nd term . . .	$	2nd term . . .	$
		3rd term . . .	$

2) It is understood and agreed that, as of inceptions of the policy, the risk of explosion is excluded under this policy and also any damages arising out of the installment of fuel oil which are caused by the fuel oil itself or the apparatus used in the installation.

3) It is understood and agreed that automobile with machinery or apparatus designed to perform a function by means of motive power which is both additional to and separate from the functions of transportation and travel mounted on or attached thereto where liability arising from the ownership use of operations of such equipment, machinery or apparatus is excluded under this policy of insurance.

4) It is hereby understood and agreed that this policy does not apply, under coverage A1, A2, to bodily injury, including death, to any person or to damage to any property, in, on or upon the automobile. This clause does not apply if the automobile is a private passenger car used for pleasure and business purpose or a truck.

5) It is understood and agreed that coverage A1(bodily injury liability) under this policy will indemnify the excess amounts of coverable casualty stipulated by the law securing compensation of loss caused by automobiles and the enforcement decree of the above law. The limits of coverage specified under this policy includes the limits stipulated by the above law

6) Notwithstanding anything contained herein to the contrary it is hereby understood and agreed that this policy is endorsed to comply with the law for securing compensation of loss caused by automobile(law No. 3084) and its enforcement decree(Presidential Decree No. 9987) and its enforcement rule(Rule of the ministry of transportation No.) which was promulgated and put into force beginning 1st, Aug. 1980. It is further understood that as respects coverage under the above stated law for securing compensation of loss caused

by automobile

(a) We will pay up to 80 million won for death to each sufferer, 15 million won for injury, 80 million won for disability caused by sequelae, 95 million won for death during medical treatment, 95 million won for disability caused by sequelae during medical treatment for the injury, and the amount of a claim paid for death less the amount of a claim paid for disability by sequelae for death after a claim paid for disability by sequelae will be paid.

Notwithstanding, this shall apply without limitation to the number of persons killed or injured per accident. However, payable claims are in excess of the insured limit, the applicable limit of the liability shall be in accordance with the declaration of the policy which this endorsement forms a valid parts.

(b) Article 3 of the law above includes the followings:
When the insured proves that he/she and his/her driver have not neglected and the injured or a third party other than the insured or his/her driver had a malicious will or mistake in driving the car and the car had no structural or functional defect if other persons than those on board the car were injured or killed by the relevant accident, and if anyone on board the car was injured or died due to a malicious will or suicide, other provisions will be applied.

(c) Advance claim payments will be made according to Article 10 of the Law and Article 9 of the Presidential Decree.

(d) In the event the right to claim as prescribed in Article 9 and paragraph 1 of article 10 is not exercised for two years the claimant shall be prevented from further action.

7) (a) Waiver of subrogation right and acts end.
It is understood and agreed that this policy hereby agree to waive all rights of subrogation or action which they may have or acquire against any of the parties comprising the insured arising out of an accident in respect of which any claim is made hereunder.
(b) Cross liability clause end.
It is understood and agreed that this policy shall apply to each party subject to the terms, conditions and exclusions of this policy, as if a separate policy had been issued to each party provided that Bodily Injury and Property Damage Liability is to be settled according to Insurance Agreement coverage A1 and coverage A2.

8) It is declared and agreed that notwithstanding the policy provision this policy will pay stated value indicated in schedule in the event of total loss and further agreed that in such case the salvage will belong to the company.

SPECIAL AUTOMOBILE INSURING AGREEMENT

1. (The Company's Liability)

Our company (hereinafter called "the Company") agrees to indemnify the insured for all sums which the insured become legally liable to pay under coverage D and E of the automobile insurance policy, in accordance, with this Special Automobile insuring Agreement.

2. (Limit of the Company's Liability)

The Company shall be liable to pay the amount calculated in accordance with "claims payment criteria" attached to the Special Automobile Agreement (hereinafter called Claims payment criteria)

3. (Claimant's right to file a claim directly with the Company)

① In the event of an accident under which the insured become legally liable to indemnify loss arising out of such accident, the claimant is entitled to file a claim directly with the Company in the following cases only:

1) When the company gives notice to the policyholder or the insured as to final claims payments.
2) When the policyholder or the insured file a claim for the payment of the amount of damages.
3) In case an agreement, regarding the liability against the claimant, is reached between the parties by way of the final court judgement, conciliation in the course of a suit, arbitration or in writing.
4) When the claimant is unable to receive compensation from the insured due to the death, disappearance or bankruptcy of the insured.

② The company shall make payment to the claimant with the amount the Company is liable to pay the insured in accordance with this Agreement.

③ When Company makes payment directly to the claimant, such payment shall be deemed to have indemnified the insured to the extent of the payment.

4. (Provisional payment of claim)

(1)WE will make provisional payment of a claim paid within the limits of the amount to pay in accordance with the provisions of this clause under Special Act for Traffic Accident Disposal if the insured or claimant demands US for provisional payment of the claim paid

(2) The company may make a provisional payment to the claimant or the insured within the limit of liability under this Agreement. In this event, the claimant or the insured shall submit documents or proofs as mentioned below.

1)any document or evidence showing to traffic accident has occurred.
2)a written request for such payment.
3)Documents verifying the amount of loss
4)any other document or proof the Company may require.

(3) The company shall make a provisional payment to the claimant in accordance with paragraph 2, article 4 of the Special Law for the Disposition of Traffic Accident, and article 2 through 4 of the Enforcement Decree of the said law. In such event, the claimant may request the Company to make a provisional payment.

(4) If provisional payment of a claim paid demanded by the insured or claimant is paid, such amount of claim paid will be deducted from the claim actually paid in the future, but such provisional payment of the claim paid will not affect to determination of the amount of the final claim paid. To demand provisional payment of a claim paid, the same documents as for claiming a claim paid are to be submitted

5. (Medical Payment)

Medical payment, described in "F" of the automobile insurance policy, shall apply to the following persons:

1)When the insured is an individual : the insured, his(her) parents, spouse and children
2)When the insured is a corporation : the directors, comptroller and their parents, spouse and children
3)The driver, his(her) parents, spouse and children

6. (Workmens Accident Compensation Insurance Act)

In the Ordinary Clause of Automobile Insurance, Workmens Accident Compensation Insurance Act means the Workmens Accident Compensation Insurance Act of the Republic of Korea.

7. (Other Insurance)

Condition 6.(Other Insurance) of the policy shall be replaced by item 2.(Offset of other loss benefit), section III of claims payment criteria attached to this Agreement

8. (Exclusion)

The company shall not assume liability for the loss mentioned below, in addition to what is excluded under the automobile insurance policy.

1) Loss arising out of the intentional act of the policyholder, the insured or the employees hired in connection with the insured motor vehicle including any driver.

2) Loss arising out of any accident directly or indirectly caused by earth quake, volcano, typhoon, flood, hail or any similar cause of the nature.

3) Loss arising out of any accident caused by the motor vehicle operation without license.

4) Loss or damage to painti

shall indemnify the insured for all sums which the insured shall become legall

liable.

b) Claim Payment Criteria for bodily injury liability

A. Death

b. Compensation money for the family of the deceased

(1) The range of claimants : parents, spouse, sons and daughters, sisters, patents-in-law living together of the deceased.

(2) The basis of payment.

Status of Claimant	Spouse	Parent	Son and Daugher	Brother and Sister	Parent-in-law living together
per each	5,000,000 won	3,000,000 won	2,000,000 won	1,000,000 won	1,000,000 won

3. Loss of Income

a. Calculation : The dead person's monthly average income less living expense, taxes and public imposts shall be multiplied by Leibnitz coefficient corresponding to his expectancy of working months.

<Formula>

(Monthly average real income-living expense) X Leibniz coefficient corresponding to expectancy of working months

b. Method of deciding the real income:

(1) Employed person :

(a) Period to be applied for calculation:

1) Wage or salary earner : Determination of the monthly real income shall be based on the period of 3 months prior to the accident or death, yet such determination shall be based on the past one year if there is a seasonal factor varying the monthly income or employee benefit such as bonus, physical exercise allowance, compensation for the unused monthly or annual leave, which are not paid monthly.

2) Person other than wage or salary earner : Determination of the monthly real income shall be based on the period of one year prior to the accident, but if the applicable term is shorter than one year, an adequate period shall be applied in consideration of seasonal and other factor.

(2) Method of calculation :

1) Those whose income can be verified :

The amount computed as follows shall be payable to the person whose income can be verified by the pertinent documents pursuant to the tax law.

a) Wage or salary earner : The amount earned in compensation for the work, or service rendered less various taxes.

However, in case the claimant's wage or salary was increased immediately prior to death, the amount, which is based on such increase, less various taxes shall be payable.

(Definition of wording)

① The wording "wage or salary earner" wherever used in this agreement shall mean those who earn income in compensation for the work or service rendered as described in article 21, Income Tax Law, but not including a daily common laborer.

② The wording "income in compensation for the work or service rendered" shall mean basic pay, allowances, reward for a better achievement, bonus, physical exercise allowance, and compensation for the unused monthly and annual leave, but any expense reimbursable shall be excepted.

③ The wording "pertinent documents pursuant to the tax law" wherever used in this agreement shall mean the authenticated document issued against the declaration of income or payment of the income tax prior to the accident. However, in the case of newly employed person or newly established enterpriser or pay increase effected immediately before death, such pertinent documents shall include those authenticated documents issued against the income normally declared, or the income tax normally paid in accordance with the tax law(delayed declaration of income or delayed payment of tax shall be excepted.

b) Business income earner

① The real income of a business income earner shall be based on the degree of his contribution or participation to the business. The business income shall be the amount less various taxes and expenses necessary to conduct such business. The gross business income must be supported by the pertinent documents pursuant to the tax law.

Formula

[(Annual earned income X Standard ratio of income) - various taxes] X ratio of contribution or participation to the business X investment ratio

(note) 1. In case the various expenses can be supported by the pertinent documents pursuant to the tax law, the abovementioned standard ratio of income shall not be applied but deduct such verified actual expenses from the business income.

2. In case there is no evidence to verify investment ratio, such ratio shall be decided by dividing one (1)by the number of partners involved.

3. Degree of contribution or participation to the business shall be adequately rated within the limit of 85/100.

▬

② In case business can be continued in the absence of the claimant, calculation of his real income shall not be based on the formula ①above, but the income shall be decided as to the wage of a daily common laborer.

③ In case the income, which was based on the formula ①above is less than the wage of a daily common laborer.

(Definition of wording)

1) The wording "business income earner" used in this agreement shall mean the one who earn income as prescribed in article 19, income Tax Law.

2) The wage of daily laborers in this insurance provisions means that of ordinary workers, who get payment on daily basis for their works which is made public after investigation by the authorized organization pursuant to the article 3 of the statistical law(construction industries : The construction Association of Korea, manufacturing industries, The Central cooperative Association of the small and medium industries.)

c) Other who have a job(interest earner or dividend earner is excepted) : The real income shall be the income, supported by the pertinent documents pursuant to the tax law, less various taxes. However, in the case of person who earn income from real estate lease, his(her) income shall be based on the wage of a daily common laborer. If there is any other income verifiable and recognizable by the criteria herein, the amount, whichever is greater between such recognizable income and the said wage of a daily common laborer shall be applied.

d) In case of a),b),c) provisions, that is, for those who were in technical field, it is recognized that they are entitled to the amounts of the wage for them made public

by the authorized organizations(construction industries : The Construction Association of Korea, manufacturing industries : The Central Cooperative Association of the small and Medium industries) after investigations, if theirs are higher than those of daily laborers.

2)Those whose income can not be verified.

For those whose income can not be verified by the pertinent documents pursuant to the tax law, the income of such person shall be calculated as follows :

a) Wage or salary earner :
The wage of a daily common laborer shall be applied.
b) Business income earner :
The wage of a daily common laborer shall be applied.
c) Others with any job :
The wage of a daily common laborer shall be applied.
d) In case of a),b),c) provisions, that is , for those who were in technical field, it is recognized that they are entitled to the amounts of the wage for them made public by the authorized organizations(construction industries : The Construction Association of Korea, manufacturing industries : The Central Cooperative Association of the small and Medium industries) after investigations, if theirs are higher than those of daily laborers.

3) Minors whose income less than the wage of a daily common laborer :
The real income shall be applied until age 20. But the wage of a daily common laborer shall be applied after age 20.

(2) Houseworker :
The wage of a daily common laborer shall be applied.

(3) Unemployed person (including students):
The wage of a daily common laborer shall be applied.

(4) Those who make income from two or more sources :
(a) In case of earning verifiable income from two or more sources the total income from the different sources shall be applied.
(b) When there are various income verified and unverifiable, the verified income or the income approved on this basis as for the unverifiable income, whichever greater, shall be applied.

(c) when there are various unverifiable income from two or more sources, the greater among the incomes approved on this basis for the unverifiable income shall be applied.

(5) Foreigners :

(a) Employed person :

①Person employed in Korea, whose income can be verified : The amount computed on the basis of 1)above, applied to the calculation of the real income for the person whose income can be verified.

②Person other than ①above :

The wage of a daily common laborer shall applied.

(b) Unemployed person (including students and minors) :

The wage of a daily common laborer shall be applied.

c. Living expense recognizable : 1/3

d. Expectancy

(1)Expectancy of working months is based on retirement age 60: However, such expectancy of working months shall decided in accordance with the law, collective employment agreement or other regulation governing the retirement age, if any, applicable to the victim.

(2) For person age 56 or more ,the retirement age shall be decided in accordance with expectancy of working months applicable to age 56 or more listed in Table 1.

(3) As for the persons whose retirement age are under 60, the actual wage amount up to 60 year's of age from the date of his retirement shall be recognized as being equal to the general wage of daily laborers at the time when the person concerned is dead or his injuries are confirmed.

(4) For a person who is engaged in a job where the expectancy of working years is commonly known to be below age 60, an adequate expectancy of working years based on such applicable job shall be decided. The real income to be earned from after the expected working years up to age 60 shall be based on the wage of a daily common laborer prevailing at the time of his death or confirmation of permanent disability.

(5) In the case of a male employed, requiring a military service, the appropriate term of military service shall be taken into consideration in deciding the

expectancy of working years.

(6) In the case of an unemployed person requiring a military service, the working age shall be considered to be from 23 for males. The working age for females and males who are exempted from the military service shall be 20.

e. Leibnitz coefficient : Formula of calculating loss of income less interest to be incurred at the legal interest rate of 5/12% per month on a compound basis.

· Formula :

$$\frac{1}{1+i} + \frac{1}{(1+i)^2} + \cdots\cdots\cdots\cdots\cdots\cdots + \frac{1}{(1+i)^n}$$

I=5/12% n : Expectancy of working months

* If the claim for death calculated under this criteria is less than KRW 20,000,000 the payment shall be KRW 20,000,000

B. Bodily Injury

1. Direct Loss

a. Rescue and search expenses : A reasonable sum of actual expenses commonly acceptable.

b. Expenses related to medical treatment :
The following expenses for medical treatment during the period decided by the doctor after diagnosing the injured will be paid but selective medical expense recognized to be medical expense for the appropriate patient by the relevant laws and regulations will be included.
(In case medical treatment is given in a foreign country, the medical expenses shall be the amount equivalent to the medical cost that would be charged by the hospital in Korea, but the reasonable sum of actual medical expenses shall be payable if such medical treatment was not available in Korea.)

(1) Hospitalization fee.
(a) Payable room charge shall be based on an ordinary room (hereinafter called "standard room"). If a room of higher class, which cost more than a standard room, must be used for the medical reason given by the attending physician, the charge for such room of higher class shall be paid.
(b) If the patient is admitted to a room of higher class due to the inevitable situation (unavailability of a standard room), charge for such

room of higher class shall be payable for up to seven(7) days, but the difference in room charges between the standard and the higher class in excess of 7 days shall not be payable.

(c) If the victim is accommodated in a room of higher class at the request of the insured or the claimant, the difference in room charge shall not be payable.

(2) necessary and reasonable expenses actually incurred for emergency treatment, ambulance, diagnosis, change of hospital, discharge from hospital, medication, surgical operation, dressing, nursing, artificial arms or legs, false teeth, eyeglasses, and hearing aids.

(3) False teeth : expenses incurred for fixing gold (including white gold) false teeth as well as expenses for replacing, with like kind and quality, the false teeth damaged by external accident which caused it unusable.

2. Solatium

a. Scope of claimant : The victim

b. Basis of payment : The payable solatium shall be based on the following grades pursuant to the classification of h

lization
he expenses

a. When hospitalized : KRW 11,580 per day during the period of hospit
(When the patient's meal provided by the hospital the amount less for meal shall be payable)

sated

b. When treated as an outpatient : Actual treated days shall be compen for KRW 5,000 per day.

Disability Ratio	Amount	Disability Ratio	Amount	Disability Ratio	Amount
100%	10,000,000	78-67%	3,000,000	26-20%	800,000
99-95	8,000,000	66-50	2,500,000	19-14	600,000
94-90	6,000,000	49-45	2,000,000	13-9	500,000
89-85	5,000,000	44-35	1,200,000	8-5	400,000
84-79	4,000,000	34-27	1,000,000		

(2)Solatium Ratio of victim family

Status of Claimant	Ratio (Per each)
Spouse	50% of Payable of Claimant
Parent	30% of 〃
Son and Daughter	20% of 〃
Brother & Sister and Parent-in-law living together	10% of 〃

c. If solatium for bodily injury and that for permanent disability overlap, the higher amount shall be paid.

d. When there is no loss of income despite that the permanent disability recognized, 50% of the amount, computed as if there were loss of income, shall be paid in addition to the solatium described in "b" above.

2. Loss of Income

a. Method of calculation

If loss of income results from a permanent disability, such loss of income shall be the monthly average real income times disability ratio times Leibnitz coefficient corresponding to the period of disability.

· Formula :

The monthly average real income x disability ratio x Leibnitz coefficient corresponding to the period of disability

b. Method of deciding the real income :

(1) Employed person

(a) Period to be applied for deciding real income:

① Wage or salary earner :

Determination of the monthly real income shall be based on the period of 3 months prior to the accident or occurrence of permanent disability, yet such determination shall be based on the past one year if there is a seasonal factor varying the monthly income or employee benefit such as bonus, physical exercise allowance, compensation for the unused monthly or annual leave, which are not paid monthly.

② Person other than wage or salary earner :
Determination of the monthly real income shall be based on the period of one year prior to the accident, but if the applicable term is shorter than one year, an adequate period shall be applied in consideration of seasonal and other factors.

(b) Method of calculation : Same as the method of deciding the monthly real income applied to the case of death.

(2) Technical workers : Same as the method of deciding the monthly real income applied to the case of death.

(3) Unemployed person(including students) : Same as the method of deciding the monthly real income applied to the case of death.

(4) Those who make income from two or more sources : Same as the method of deciding the monthly real income applied to the case of death.

(5) Foreigner : Same as the method of deciding the monthly real income applied to the case of death.

c. Disability ratio:
Applied will be the reasonable rate of lost labor ability diagnosed and decided by the doctor or the appropriate specialist who has applied medical treatment to and diagnosed the appropriate injured laborer who stayed inside or outside of the building for his or her injuries pursuant to MacBrides Disability Evaluation Method and if there is any confliction in connection with the decision, the person who has the right of claim and the insurer may discuss to ask a specialist from a

third professional medical institution to remake such decision.

d. Period of disability : Same as expectancy of working months applied to death.

e. Leibnitz coefficient : Same as for death.

3. Nursing Expense

A. Person falling under the following provisions. Those who are declared by more than two medical specialists as complete inability of working due to the aftereffect of injury even when all necessary medical treatments are already finished and those who need to be always taken care of by other people for daily life activities to lead their living, regarded as "a human vegetable, or a man of total paralysis because of spinal damages.

(1) The patients in a state of human vegetable those who come under all of the following conditions due to brain injury:

a) Those who are unable to move around by themselves

b) Those who are unable to take meals by themselves.

c) Those who are unable to relieve themselves without any helper.

d) Those who have already lost their ability of recognizing persons objects, with eyeballs following the moving things.

e) Those who cannot say anything or words, just ultering some meaningless murmurs.

f) Those who are unable to express themselves beyond the response 10 the instructions such as "Open your eyes" Or "Take the thing by your hands"

(2) Patients of total paralysis due to spinal injuries:

The patients who are paralyzed in both hands and legs, and come under the following conditions :

a) Those incapable of actions or movements(taking meals, walk, relieving oneself, etc.) for themselves.

b) Patients incapable of moving by themselves, for example, carrying themselves to a sofa from their beds by sitting up in bed themselves without any helping hand, walking around in the room, and the like.

c) Patients who are in the need of helping hand for such case as it is

necessary for turning their bodies around in bed to prevent bedsores, and the like.

B. Payment : The person tending a patient shall be only one per day, whose reward shall be paid monthly by the same amount of daily laborer's wage from the day of the patient's leaving hospital until the day when he breathes his last.

Expectancy of Working Month for Person Age 56 or over

(Table 1)

Age	Expectancy of Working Months	Age	Expectancy of Working Months
56 or over ~ below 59	48 months	67 or over ~ below 76	24 months
59 or over ~ below 67	36 months	76 or over	12 months

(Table 2)

Insured amount by classification and grade of Bodily Injury

(Unit : Won)

Grade of BI	Insured Amount	Grade of BI	Insured Amount	Grade of BI	Insured Amount
Grade 1	15 MIL	Grade 6	4 MIL	Grade 11	1.2 MIL
Grade 2	8 MIL	Grade 7	4 MIL	Grade 12	0.6MIL
Grade 3	8 MIL	Grade 8	1.8 MIL	Grade 13	0.6MIL
Grade 4	7 MIL	Grade 9	1.8 MIL	Grade 14	0.6MIL
Grade 5	7 MIL	Grade 10	1.2 MIL		

(Note) Classification of Bodily Injury is determined by that of the Schedule 1 of Enforcement Ordinance of Act of Compensation for Damage or Loss by Automobile Accidents.

(Table 3)

Insured amount by classification and grade of Permanent Disability

(Unit : Won)

Grade of Per.Disa.	Insured Amount	Grade of Per.Disa.	Insured Amount
Grade 1	80 MIL	Grade 8	24 MIL
Grade 2	72 MIL	Grade 9	18 MIL
Grade 3	64 MIL	Grade 10	15 MIL
Grade 4	56 MIL	Grade 11	12 MIL
Grade 5	48 MIL	Grade 12	10 MIL
Grade 6	40 MIL	Grade 13	0.8 MIL
Grade 7	32 MIL	Grade 14	0.5 MIL

(Note) Classification of Permanent Disability is determined by that of the Schedule 2 of Enforcement Ordinance of Act of Compensation for Damage or Loss by Automobile Accidents.

II. Property Damage Liability Coverage

1. Repair Cost

If it is possible to restore the property to the original state, the necessary and reasonable expenses, incurred for the restoration to the original state immediately before the accident, shall be paid.

2. Replacement

In case the repair cost exceeds the value of the property existed immediately before the accident, and when it is impossible to restore the damaged property to its original state immediately before the accident, the equivalent sum of then value of the damaged property or the necessary and reasonable expenses incurred to replace the damaged property with a substitute of the like kind shall be paid.

3. Expenses for temporary use of substitute motor vehicle

a. Scope of application : Necessary and reasonable expenses incurred for the temporary use of a substitute motor vehicle, while a noncommercial motor vehicle is withdrawn from normal use due to damage or break down.

b. Amount payable :

(1) In case of renting a substitute motor vehicle:

(a) When the model and type of a substitute motor vehicle available for a temporary rent, an amount equivalent to the rent of the substitute motor vehicle without a driver.

(b) When the model and type of a substitute motor vehicle unavailable for a temporary rent, an amount equivalent to the actual rent within the amount of loss of income applied to the like kind model of a commercial vehicle (if classification of the like kind model and type of a commercial vehicle difficult, a model and type similar in use shall be applied hereinafter)

(c) In case a rent of a substitute motor vehicle was not made:
The amount equivalent to 20% of loss of income applied to the like kind model and type of a commercial vehicle.

c. Period of indemnity:

(1) In the case of damage repairable :
(a) The period until completion of repair, However, any extension of the period resulting from the supply of parts for any foreign product motor vehicle, delay of agreements between parties interested, or unreasonable delay in repairing, shall not be approved.
(b) The period of indemnity for rent of a substitute motor vehicle shall be limited to 30 days.
(2) In the case of damage unrepairable : 10 days.

4. Motor Vehicle Loss of Income
a. Scope of application : Reasonable amount of loss of income incurred while a commercial vehicle or heavy equipment is withdrawn from normal use due to damage or breakdown.

b. Standard amount recognizable "The amount decided by multiplying the daily earnings less operating expenses by the number of days when the vehicle is withdrawn from normal use.

c. Period of indemnity :
(1) In the case of damage repairable :
(a) The period until completion of repair, However, any extension of the period resulting from the supply of parts for any foreign product motor vehicle, delay of agreements between parties interested, or unreasonable delay in repairing, shall not be approved.

(b) If a person, licensed in accordance with item 1, article 15 of Enforcement Decree, Transportation Business Law, is unable due to bodily injury, to operate a vehicle even after the completion of repair, the period of such

unability shall be indemnified, not exceeding 30 days from the date of accident.

(c) Period of indemnity for motor vehicle loss of income shall be subject to maximum 30 days.

(2) In the case of damage unrepairable : 10 days.

5. Loss of Business Income

a. Scope of application :

Loss of income caused by business interruption following damage or destruction of business premise of facilities managed by a person who operates and manages a business prescribed in the Enforcement Decree of Income Tax Law.

b. Amount Payable :

(1) When supporting documents available : The amount computed and supported by the pertinent documents pursuant to the tax law.

(2) When supporting documents unavailable:
The wage or a daily common laborer shall be applied.

c. Period of indemnity

(1) The period necessary to restore the damaged property to its original state. However, any extension of the normal repair period due to delay of agreements between parties interested or unreasonable delay in repairing shall not be indemnified.

(2) The period of indemnity shall be subject to maximum 30 days.

6. Loss by Fall of the Price of the Automobile.

If repair expenses for the automobile involved in an accident (it is applicable to an automobile in less than one year from the date of delivery) are more than 30% of the price of the appropriate automobile immediately before the accident, the insurer will pay 10% of the appropriate repair expenses.

III. Comparative negligence, etc.

(Description)

1. Comparative negligence

a. I

	Equally for both passenger and driver	30%
	Mainly for driver, partly for passenger	20%
with mutual consent	Mainly for passenger, partly for driver	30%
	Equally for both passenger and driver	20%
	Mainly for drive, partly for passenger	10%
at driver's request	Mainly for passenger, partly for driver	20%
	Equally for both passenger and driver	10%
	Mainly for drive, partly for passenger	5%
	Almost totally for driver	0%

	Ride
	Ride

ate for the follow rider shall not apply to such a case, provision of the reducing rate, as a traffic accident happens between one's home and office or work place as usual) In together" for the purpose of easing traffic congestion and oth flow of traffic to promote the competitive power of

However, the reducing irrespective of the above during the driving hours response to "Let's ride contributing to the smo manufacturing industries,

2. Adjustable factors

Own Bodily Injury Accident Special Clause

1. Perils Covered

The company will pay insurance benefit according to the provisions of this Agreement if the insured has sustained a bodily injury due to an accident involving the insured automobile, arising out of the owner ship, use or maintenance of the insured automobile.

2. Scope of Coverage

In case of covering this Special Agreement, Coverage F(Medical Payment) shall be excluded, if this Special Agreement and Coverage F are double insurance, Coverage F shall be automatically flat-cancelled by the Company and insurance premium of Coverage F shall be refunded.

3. Exclusion

1) The Company will not be liable to pay insurance benefit in the following cases:

① If the insured himself/herself has sustained a bodily injury due to his/her own willful act,

② If the insured himself/herself has sustained a bodily injury while suing the insured automobile for any criminal purpose, or due to his/her own suicidal attempt or fighting,

③ If the insured has sustained a bodily injury while driving an automobile without a license or in drunken driving,

④ While the insured was driving the insured automobile in a state of being unable to perform normal driving under a influence or narcotic drug, etc, if the said driver has sustained a bodily injury,

⑤ If the insured has sustained a bodily injury due to an accident caused as the insured automobile is continuously or repeatedly used for fare or any other payment received.
However, exceptions shall be made in cases where the rentee uses the insured automobile exclusively under a rent contract for a period of one month or longer,

⑥ If the insured has sustained a bodily injury while using the insured automobile for the purpose of a race or training or testing for such a car race,

⑦ If the insured has sustained a bodily injury due to war, revolution, rebellion, up heavals, riot, disturbances, and any other similar incident,

⑧ If the insured is injured by an accident caused by a natural disaster such as an earthquake, volcanic activity, etc .

However, WE will pay YOU for a loss caused by a natural disaster such as a typhoon, flood, sea-quake, etc

⑨ If the insured has sustained a bodily injury due to a direct or indirect effect of any nuclear fuel material.

2) If any bodily injury has been caused by any willful act of one who is supposed to receive insurance benefit, the Company will not be liable to pay insurance benefit for an amount due to the said person.

(Definition of the term the term "drunken driving" used in this Special Agreement denotes driving a car after drinking liquor in excess of the quantity limit prescribed in the Korea Road Traffic Law.)

4. The Insured

1) The term "the insured" in any one's bodily injury accident denotes the persons enumerated hereunder, and in cases where these persons have sustained any bodily injury due to an accident involving the insured automobile, the Company will be liable to pay insurance benefits.

① The named insured

② Any relative living in the same house or living together with the named insured who has been using or maintaining the insured automobile.

③ Anyone who has been using or maintaining the insured automobile with an approval of the named insured.
However, in cases where anyone engaged in the business of handling automobiles such as an automobile maintenance parking lot, gas station, car washing car sales agency, and automobile forwarding business(including his employees and, if her/she is a juridical person, the directors and auditors thereof) is using or maintaining any car entrusted for service, he/she shall not be regarded as the insured.

④ The employer of the named insured(including anyone in the position similar to an employer of the register, insured under a contract, a consignment contract, or a similar contract): provided, however, the named insured shall be using the insured automobile for the employer's business.

⑤ Anyone driving the insured automobile for any of the persons described in the foregoing items.

⑥ Parents, spouse, and children of anyone stipulated in item 1 through 5.

⑦ Any employee of the insured stipulated in item 1 through 4, who is eligible for getting workmen's compensation prescribed in the Workmen's Accident Compensation Insurance Act.

2) In cases where anyone under the Items of paragraph 1 has sustained a bodily injury, if he/she is eligible for receiving compensation under any personal accident compensation(except in liability insurance) in an automobile insurance carried by the insured automobile, he/she will not regarded as the insured.

5. Kinds and Limits of Insurance Benefits

1) Kinds and limits of insurance benefits which the Company pays for each accident according to this Agreement, are as follows:

① Death benefit:

If the insured dies direct result of any bodily injury sustained by him/her, the Company will pay an amount of death benefit stated on the insurance policy to the insured's heir.

② Bodily injury benefit:

If the insured requires a doctor's medical treatment as a direct result of a bodily injury sustained, the Company will pay actual medical expenses(including any plastic surgery cost) to the insured as a bodily injury benefit within the limit of an amount insured for each grade of bodily injury equivalent to the amount insured for bodily injury stated on the insurance policy, according to Table 1 for amounts insured by classification and grade of bodily injury in cases where the medical cost exceeds ₩10,000

③ Permanent disability benefit

If the insured should have a bodily disability even after having undergone medical treatment as a direct result of a bodily injury sustained, the Company will pay the insured a disability benefit in amount of disability benefit by grade for the amount insured for permanent disability stated on the insurance policy according to Table 2 for amount insured by the classification and grade of permanent disability.

2) If the insured dies while undergoing a doctor's treatment as a direct result of a bodily injury sustained, an aggregate sum of medical expenses needed up to the time of his death and his death benefit will be paid within the limit of bodily injury benefit by degree of injury; and if he/she still has a physical permanent disability even after the medical treatment an aggregate of the medical expenses required up to the time of the permanent disability and his/her permanent disability benefit will be paid, within the limit of bodily injury benefit by degree of injury respectively.
However, in the event of paying a death benefit, if there has been an insurance benefit already paid for permanent, a balance remaining after the deduction there of from the death benefit will be paid.

3) For the cases below, WE will pay YOU an amount less a part of a claim paid payable for YOUR own bodily injury as follows

a. If the amount payable to the counterpart automobile for bodily injury liability I and bodily injury liability II under the automobile insurance contract (including deduction contract) made by the counterpart automobile caused by a covered automobile accident plus the amount payable to YOU for YOUR own bodily injury exceed the

actual amount of loss, the exceeded amount will be deducted.

Deduction	=	the amount payable to the counterpart automobile for bodily injury liability I and bodily injury liability II under the automobile insurance contract made by the counterpart automobile caused by a covered automobile accident plus the amount payable to YOU for YOUR own bodily injury	–	the actual amount of loss

b. If the insured is driving or seated beside the driver and has not worn a safety belt when an accident occurs, WE will pay YOU a claim paid for YOUR own bodily injury less an amount equivalent to 20% of the claim paid.

4) If a total amount of benefits payable to every one of the insureds for a identical accident exceeds an amount insured per accident stated on the policy, the benefits calculated according to the following formula will be paid to each of the insureds:

$$\text{Benefit to each one of the insureds} \times \frac{\text{Amount insured per accident}}{\text{Total amount of benefits payable to each of the insureds}}$$

6. Claim and Settling

1) In the following cases, the insured may request the Company to pay insurance benefit:
   ① In the event of any benefit, upon the death of the insured.
   ② In the event of any bodily injury benefit, when the insured's bodily injury grade and medical expenses have been determined.
   ③ In the event of any permanent disability benefit, when there has appeared a permanent on the insured.
2) In cases where the insured claims the payment of insurance benefit, he/she shall submit a debit notice, medical certificate, and any other papers or evidence the Company deems absolutely necessary.
3) Upon receipt of the papers for claiming insurance benefits stipulated in paragraph 2) the Company will promptly determine the insurance benefit to pay and pay it within 10 days from the date of determining the amount.

7. Payment of Temporary Benefit

The Company may pay an amount equivalent to 50 percent of an amount payable under this agreement as a temporary benefit.
In this case, the insured shall submit the papers which the Company deems absolutely necessary, such as a debit notice on temporary benefit.

8. Application

Matters which are not stipulated in this Agreement shall be governed by the provisions of the Automobile Insurance Policy.

(Table 1)

Insured amount by classification and grade of Bodily Injury

(Unit : Won)

Grade of BI	Insured Amount	Grade of BI	Insured Amount	Grade of BI	Insured Amount
Grade 1	15 MIL	Grade 6	4 MIL	Grade 11	1 MIL
Grade 2	8 MIL	Grade 7	2.5 MIL	Grade 12	0.6MIL
Grade 3	7.5 MIL	Grade 8	1.8 MIL	Grade 13	0.4MIL
Grade 4	7 MIL	Grade 9	1.4 MIL	Grade 14	0.2MIL
Grade 5	5 MIL	Grade 10	1.2 MIL		

(Note) Classification of Bodily Injury is determined by that of the Schedule 1 of Enforcement Ordinance of Act of Compensation for Damage or Loss by Automobile Accidents.

(Table 2)

Insured amount by classification and grade of Permanent Disability

(Unit : Won)

Grade of Per.Disa.	Insured Amount				Grade of Per.Disa.	Insured Amount			
	15 MIL	30 MIL	50 MIL	100 MIL		15 MIL	30 MIL	50 MIL	100 MIL
Grade 1	15 MIL	30 MIL	50 MIL	100 MIL	Grade 8	4.5 MIL	9 MIL	15 MIL	30 MIL
Grade 2	13.5MIL	27 MIL	45 MIL	90 MIL	Grade 9	3.6 MIL	7.2 MIL	12 MIL	24 MIL
Grade 3	12 MIL	24 MIL	40 MIL	80 MIL	Grade 10	2.7 MIL	5.4 MIL	9 MIL	18 MIL
Grade 4	10.5 MIL	21 MIL	35 MIL	70 MIL	Grade 11	2.1 MIL	4.2 MIL	7 MIL	14 MIL
Grade 5	9 MIL	18 MIL	30 MIL	60 MIL	Grade 12	1.5 MIL	3 MIL	5 MIL	10 MIL
Grade 6	7.5 MIL	15 MIL	25 MIL	50 MIL	Grade 13	0.9 MIL	1.8 MIL	3 MIL	6 MIL
Grade 7	6 MIL	12 MIL	20 MIL	40 MIL	Grade 14	0.6 MIL	1.2 MIL	2 MIL	4 MIL

(Note) Classification of Bodily Injury is determined by that of the Schedule 2 of Enforcement Ordinance of Act of Compensation for Damage or Loss by -Automobile Accidents.

Uninsured Automobile Coverage Endorsement

"Uninsured Automobile Coverage Endorsement" shall be in case that bodily injury liability property damage liability, and own bodily injury are included in the insuring agreement.

1. (Perils Covered)

1) The company shall indemnify the damage concerned in case that insured is dead or injury due to the accidents caused by an uninsured automobile and there is a responsible indemnitor.

2) The company shall pay the insured the difference between all sums of the following amounts and the real amount of damage in case that the amount of damage caused by the uninsured automobile exceeds all sums of the following amounts.

① The amount paid as a

/ the loss as follows:

(1) loss by an accident that may arise while any other person than those who are allowed to drive described in the policy was driving the covered automobile,

(2) willful intention of the policyholder or insured (excluding package policy for collision, upset, etc.)

Provided that in the case of bodily injury liability I, when the insurer has paid to the injured for loss in accordance with Article 9 of Automobile Damage/Loss Compensation Act, the insurer may claim the amount paid from the insured.

(3) injury inflicted on the insureds own body caused by his/her willful intention in the case of the insureds own bodily injury cover,

(4) war, revolution, civil war, riot, commotion or other similar situation,

(5) natural disaster such as an earthquake, volcanic activities, typhoon, flood, or

was done as an action taken for firefighting or refuge, the insurer will pay for such loss.)

(12) speck, abrasion, corrosion, rust or other natural wear and tear on the covered automobile,

(13) theft or burglary of only a part of the parts, accessories, or accessory instruments and devices of the covered automobile,

(14) destruction by freezing or electric or mechanic loss having nothing to do with an accidental foreign accident directly,

(15) resulting loss suffered while the covered automobile was being used for test (provided however that the use for running-on-the road test for driving test is excluded), car race, or training for race,

(16) resulting loss suffered while the covered automobile was being used for transportation or loading and unloading,

(17) loss suffered on the tires or tubes of the covered automobile, (Provided however that the insurer will pay for loss suffered on the tires or tubes caused by the appropriate accident of the covered automobile.)

(18) loss suffered while the policyholder, insured or their legal representative, relative who runs the household or lives together with the insured, the person who has borrowed the covered automobile, or their employee (including the driver) related to the covered automobile was driving the covered automobile in a condition that he or she cannot drive a car normally due to influence by a Narcotic or medicines,

(19) or loss suffered while the policyholder, insured or their legal representative, relative who runs the household or lives together with the insured, the person who has borrowed the covered automobile, or their employee (including the driver) related to the covered automobile was driving the covered automobile with no drivers license or drunken.

3. (Definition of the insured)

In the injury caused by a car with no automobile insurance, the insured means the person who can demand compensation from the insurer including the following persons:

① The named insured (if the named insured is a corporation, its directors and auditors are deemed to be the named insured) and spouse of the named insured.

② The named insured or his/her spouses parents and children.

③ The person who uses or manages the insureds car with consent by the named insured. Provided that cannot regarded as the insured be the person who is engaged in the business that takes care of automobiles such as automobile maintenance business, parking lot business, financial business, car-washing business, car sales business, shipping or consigning business

using automobiles, driving-for-others business, etc.(including their employees and if they are a corporation, their directors and auditors) if the said person uses or manages the insureds car entrusted.

④ If the named insured is a corporation, the person described under the para. ① and ② above is deemed to be the insured only when he/she is on board the insureds car.

⑤ The person who is driving the insureds car for the insured described by the para. ①, ②, and ③ above. Provided that for the loss or damage inflicted on the insured above, if the said insured can be paid for his/her loss or damage by Bodily Injury Liability II of the automobile insurance by which the insured is insured, the said insured cannot be deemed to be the insured.

4. (Expenses)

The company shall indemnify all expenses which were paid by the insured in order to prevent and lessen the damage and all necessary and useful expenses which were paid to keep and excercise his/her rights to get compensation from the responsible indemnitor.

5. (Limit of coverage and payment criteria)

(1) The company shall pay the insured for the accident by the uninsured automobile to the maximum of 200 million won per person.

(2) The company will indemnify the amount of deduction the following amounts from the all sums of the amount based on the bodily injury and the amount notified in this agreement 4(Expenses).

The amount to be paid in accordance with the bodily injury liability I or liability deduction of the automobile insurance.

② The amount to be paid in accordance with the own bodily injury of the regular agreement. But it shall not be deducted from the above mentioned amount in case that the insured has given up the claims for the coverage of own bodily injury.

③ The amount to be covered by bodily injury liability or deduction agreement in case that the responsible indemnitor has an insurance of bodily injury liability or deduction agreement which shall indemnify all his/her damage of legally compensation for damage on the insured.

④ The amount of compensation already paid to the insured by the responsible indemnitor.

⑤ The amount to be covered by bodily injury liability or deduction agreement insuring the automobile the insured was boarding.

⑥ The amount already paid to the insured by a third person other than the

responsible indemnitor.

6. (Liability in accidents)

(1) When the damage notified in this agreement no. 1, happens to the insured, she/he should lose no time in claiming for the indemnification for the damage to the responsible indemnitor in writing immediately and in notifying the following particulars to the company.

① Time, date and place of the accident and the police station concerned to which the accident has been reported.

② The name(or the company name) and address of the indemnitor.

③ Whether the indemnitor has an insurance of bodily injury liability II or deduction agreement and, if so, detailed information on the insurance and the agreement.

④ Detailed information on the written claim to the indemnitor including claimed amount for compensation for damage.

⑤ The amount of compensation for damage already paid to the insured in accordance with bodily injury liability II or deduction agreement or by third person, if any.

(2) The company shall not pay the insurance if the insured does not perform his/her duties notified in the above (1) without any reasonable reasons.

Other Automobile Use Coverage Endorsement

1. (to whom it applies)

The special agreement automatically applies to the insured of "damage by an uninsured automobile". However, this special agreement applies to sedan & under 16 passenger bus and under 1-ton truck.

2. (the company's liability)

(1) When the named insured is damaged due to his/her legal liability for the accident of bodily injury or property damage arising while the named insured is driving (it doesn't apply when the insured parks or stops the automobile, and it shall be the same here after.) other automobile, the company shall consider the automobile concerned as the insured automobile notified in the regulation of "bodily injury liability II or property damage liability of the regular agreement and "own bodily injury accident clause" and indemnify the damage in accordance with the each agreements.

(2) When the owner of other automobile is damaged of bodily injury while the named insured is driving other automobile, the company shall consider the owner as the insured notified in the regulation of " own bodily injury accident

clause" and indemnify the damage in accordance with the agreement.

(3) In case that the automobile concerned is insured against covering the damage mentioned in the above (1) or (2) and the amount to be paid by the company exceeds the amount to be paid in accordance with the other insurance agreement, the company shall pay only the difference.

[Definition of terms]

Other automobile mentioned in the special automobile insuring agreement means the private owned vehicles which are in the same category as the of the insured vehicle(passenger vehicles, microbuses with passenger capacity of 16 or less, and cargo trucks with capacity less than 1 ton shall be regarded as same type of vehicles),falling under any of the following items.

① An automobile other those owned or usually used by the named insured, his/her parents, spouses or children.

② A substituted automobile of the named insured if the named insured has not informed the company of the fact that the named insured has replaced his/her automobile with a new one and got the approval by the company on the insurance policy yet.

3. (Exclusion)

The company shall not indemnify the damage stated below in accordance with particulars exclusions of the Insurance Agreement and #3(exclusion)of own bodily injury accident special clause.

① Damage due to accidents arising while the insured is driving an automobile owned by the employer when the insured is engaged in employment.

② Damage due to accidents arising while the insured is driving an automobile owned by a corporation to which the named insured belongs.

③ Damage due to accidents arising while the insured is driving an automobile which he/she is taken charge of due to his/her job performance related with automobile repairing parking fueling car washing automobile sales.

④ Damage due to accidents arising while the insured is driving an automobile against payment or receipt.

⑤ Damage due to accident arising while the insured is driving an automobile which has not been approved to use by its authorized owner.

⑥ Damage due to the legal compensation of the insured for damage on the owner of the other automobile.

⑦ In case the insured is injured while operating another vehicle for a test (however, operating on highway for driver license test is excluded),for

car race, or to practice for car race.

4. (Definition of the insured)

The insured in accidents by the uninsured automobile coverage means.

1) The named insured

2) Spouse of the named insured

5. (Application article)

Particulars which are not mentioned in the special automobile insuring agreement shall be grounded on the regular agreement.

his/her duties notified in the above (1) without any reasonable reasons.

Special Clause of Payment of Premium with Credit Cards

1. (Liability of the Company for Compensation)

Our Company (hereinafter referred to as Insurer) shall have credit card companies (hereinafter referred to as Credit Card Companies) as insurance contractors and if you use a credit card to make an insurance contract and have an insurance accident take place, the Insurer shall make a compensation for the accident.

2. (Receipt of Premium)

The Insurer shall regard the point of time when premium is paid with a credit card and the card company approved it as the point of time for receipt of the premium in accordance with Special Clauses of Payment of Premium with Credit Cards (hereinafter referred to as Special Clauses).

3. (Contract by a Bad Card) ① If it has been made with a bad card, the insurance contract shall be ineffective from the date when the Insurer liability starts. ② a bad card mentioned in the preceding para. ① means a card of which effective period of time has elapsed, a card that has been counterfeited or forged, a card that has been invalidated or its account has been suspended, or a card that is used by a person whose name is different from that on the card.

4. (Application of Regulations) For the matters not stipulated by the Special Clauses, the Ordinary Clauses shall apply.

ured.

the insured has been locked
car or lost it, the Insurer will
d. However, the insured shall

ns

⑤ **Unlocking Service**

If the car owned, used, and managed by
because the driver left the key inside of the
have the door of the appropriate car unlocke
not have this service for the trunk of the car.

⑥ **Emergency Rescue Service**

If the car owned, used, and managed by the insured has run away from the road or cannot operate by itself and needs a rescue during running, the Insurer will have it rescued urgently. However, the appropriate car shall have this service only when it can be rescued by a rescue car without separate rescue equipment. If separate rescuing equipment is required, the insured shall pay actual expense for it. In addition, if it has taken more than one(1) hour from start of the rescue work until the towing ring is linked with the car rescued, the insured shall pay actual expense for the rescue time.

<Definition>
A rescue car without separate rescuing equipment means a rescue car for Emergency Towing Service mentioned in para. ① above.

⑦ Other Services Related to the Car that Cannot Run

A) Brake/Engine/Power Oil Fill-up Service

If the car owned, used, and managed by the insured cannot operate due to lack of brake, engine, or power oil during its running, the Insurer will have the oil filled up. However, the insured shall be supplied with only one(1) liter of brake oil, only two(2) liters of engine oil, or only one(1) liter of power oil and the replacement of the whole quantity of any oil shall require payment of actual expense by the insured.

B) Radiator-Cam Replacement Service

If the car owned, used, and managed by the insured cannot operate due to overheated engine caused by a bad part or damage of a part during running, the Insurer will take an emergency action to mobilize a salvage car to the scene of the case to have the appropriate radiator-cam replaced with a new one.

C) Brake Lamp/ Headlamp Replacement Service

If the car owned, used, and managed by the insured cannot operate due to malfunction of its brake lamp or headlamp during running, the Insurer will have the appropriate malfunctioned lamp replaced with a new one. However, this service shall be limited to general lamps but replacement of special lamps such as halogen lamps shall require actual expense paid by the insured.

D) Window-Brush Motor Replacement Service

If the car owned, used, and managed by the insured cannot operate due to malfunction of its window-brush motor during running, the Insurer will have the appropriate malfunctioned window-brush motor replaced with a new one. However, replacement work shall be free of charge

but the window-brush motor itself shall require payment of actual expense by the insured.

E) Fuse Replacement Service

If the car owned, used, and managed by the insured cannot operate due to disconnection of fuse, the Insurer will have it replaced with a new one.

F) Antifreezing Solution Fill-up Service

If the car owned, used, and managed by the insured cannot operate due to lack of antifreezing solution, the Insurer will have the insufficient solution filled up to the extent of 1 liter.

G) Overheated Engine Emergency Action Service

If the car owned, used, and managed by the insured cannot operate due to overheated engine, the Insurer will take an emergency action for it.

H) Scrapping-a-Car Service

If the insured requests for agency for scrapping his/her car, the Insurer will have a car-scrapping agent tow it to an auto junkyard for scrapping it and have a certificate of scrapped car issued to the insured.

[2]. If the Insurer took an emergency action to provide one of the services set forth in para. [1] above but had the appropriate car to the insured away because it could not operate by itself, the Insurer will provide the service set forth in para. [1]-①. However, In the case of rescue service, if the rescue situation has not been released, an emergency towing service shall not be offered.

[3]. If the insured requests for a 911 service from an island where it is difficult to provide a 911 service (excluding Cheju Island and an island which is connected with the continent by a bridge), a 911 service shall not be provided.

[4]. If the insured has paid his own money in a situation where he/she should have been provided with a 911 service by AIG due to a case for which the appropriate insured has no responsibility, the Insurer will reimburse to the insured the amount of money paid by the insured to the extent of the expense for the appropriate 911 service. In this case, the insured shall submit to us the receipt showing the amount of money he/she has already paid.

3. **(The Insured)** The Insured in the Special Clauses means the insured listed in the appropriate Insurance Agreement.

4. **(Refusal of Double Invoice)** The Insurer shall not pay any expense set forth in the Special Clauses to the case for which the insured has been already provided with a service by other insurance agreement.,,

5. **(Automatic Termination of Special Clause)** If the insured has been

provided with more than five 911 services since the Special Clauses were effected, the Special Clauses shall automatically terminates.

<Definitions>
Calculation of Times of 911 Service Used
▷ If a service vehicle has been mobilized by the Insurer to the appropriate scene of a case after a request by the insured for a serve was received by Our Company the insured is regarded as having used a service set forth in the Special Clauses.
▷ If a service car was mobilized to the scene of a case for the cause set forth in para. 2-[1] above for which the insured requested for a service, but an additional service car was mobilized to the same scene of the case because the said cause was different from what the appropriate insured had reported, the appropriate insured is regarded as having used two(2) services.

6. **(Application of Regulations)** For the matters not stipulated in the Special Clauses, the Ordinary Clauses shall apply.

SPECIAL CLAUSES FOR COMPENSATION OF THE PRICE OF A NEW CAR

These special clauses will be available only for those who have bought automobile insurance with general insurance clauses against loss or damage on the insureds own automobile and will be applied in addition to the existing general insurance clauses or conditions.

1.(Application) These special clauses will be only applied to the automobiles of which age is less than one year (hereinafter called New Automobile).
2. (Companys Responsibility for Compensation) (1) Our company (hereinafter called Company) will by payment of the insured amount against loss or damage on the insureds own automobile and the insured amount against expenses incurred by total loss indicated on the General Insurance Clauses indemnify the Insured against loss or damage on the Insured Automobile of which age is less than one year at the time of total loss in accordance with provisions of these Special Clauses when the insured automobile has suffered total loss or a loss equivalent to more than 80% of the insured amount indicated on the insurance policy arising out of a abrupt and casual accident which happened while the insured automobile of which age is less than one year is being owned, used, and managed by the insured. (2) A loss equivalent to more than 80% of the insured amount indicated on the insurance policy mentioned in (1) above means a case that the insured amount (including the amount assumable by

the insured) exceeds 80% of the insured amount indicated on the insurance policy.

3. (Exclusions to Coverage) Company will not pay for loss or damage described by provisions of General Insurance Clauses and in addition:

① arising out of an accident caused while the insured is driving the insured automobile beyond the limits described on the pertinent insurance policy.

4. (Insured) The insured described in these special clauses means those listed on the policy.

5. (Limits of Insurance) Company will pay for the sum of insured amount against loss or damage on the insureds own automobile is the total insured amount.

6. (Applicable Regulations) For the matters not provided by these Special Clauses, the provisions of General Clauses will be applicable.

SPECIAL CLAUSES FOR COMPENSATION of Expenses

1.(Application) These special clauses will be available only for those who have bought Own Damage Coverage with general insurance clauses against loss or damage on the insureds own automobile

2. (Companys Responsibility for Compensation) Our Company will pay the insured amount equivalent to 7% of the Insured Amount as mentioned Automobile Insurance Certificate to indemnify the insured against expenses incurred by total loss per accident.

3. (Applicable Regulations) Any matter not stipulated in these Special Clauses will conform to the General Clauses.

SPECIAL AUTOMOBILE INSURING AGREEMENT

1. The Company's Liability

Our the company (hereinafter called "the Company") agrees to indemnify the insured for all sums which the insured become legally liable to pay under coverage D and E of the automobile insurance policy, in accordance, with this Special Automobile insuring Agreement.

2. Limit of the Company's Liability

The Company shall be liable to pay the amount calculated in accordance with "claims payment criteria" attached to the Special Automobile Agreement (hereinafter called Claims payment criteria)

3. Claimant's Right to File a Claim Directly with the Company

1 In the event of an accident under which the insured become legally liable to indemnify loss arising out of such accident, the claimant is entitled to file a claim directly with the Company in the following cases only;

1) When the company gives notice to the policyholder or the insured as to final claims payments.

2) When the policyholder or the insured file a claim for the payment of the amount of damages.

3) In case an agreement, regarding the liability against the claimant, is reached between the parties by way of the final court judgement, conciliation in the course of a suit, arbitration or in writing.

4) When the claimant is unable to receive compensation from the insured due to the death, disappearance or bankruptcy of the insured.

2 The company shall make payment to the claimant with the amount the Company is liable to pay the insured in accordance with this Agreement.

3 When the Company makes payment directly to the claimant, such payment shall be deemed to have indemnified the insured to the extent of the payment.

4. Provisional Payment of Claim

1 WE will make provisional payment of a claim paid within the limits of the amount to pay in accordance with the provisions of this clause under Special Act for Traffic Accident Disposal if the insured or claimant demands US for provisional payment of the claim paid

2 The company may make a provisional payment to the claimant or the insured within the limit of liability under this Agreement. In this event, the claimant or the insured shall submit documents or proofs as mentioned below.

1) any document or evidence showing to traffic accident has occurred.

2) a written request for such payment.

3) Documents verifying the amount of loss

4) any other document or proof the Company may require.

3 The company shall make a provisional payment to the claimant in accordance with paragraph 2. article 4 of the Special Law for the Disposition of Traffic Accident, and article 2 through 4 of the Enforcement Decree of the said law, In such event, the claimant may request the Company to make a provisional payment.

4 If provisional payment of a claim paid demanded by the insured or claimant is paid, such amount of claim paid will be deducted from the claim actually paid in the future, but such provisional payment of the claim paid will not affect to determination of the amount of the final claim paid. To demand provisional payment of a claim paid, the same documents as for claiming a claim paid are to be submitted

5. Medical Payment

Medical payment, described in "F" of the automobile insurance policy, shall apply to the

9. Applicable Provision

Matters which are not stipulated in this Agreement shall be governed by the provisions of the automobile insurance policy

10. The Insured's Share Related to Drunken or Driving Without a License

If the Company pays for a damage caused by an accident while the insured is driving drunken or without a license, he or she will share the followings :

Description	The Insured's Share for a damage caused by an accident while he or she is driving drunken or without a license
Bodily Injury Liability Ⅰ & Ⅱ and Property Damage Liability	① In the following cases, the insured will pay for a share for a damage caused by an acciednt while You are driving drunken (2million won of Bodily Injury Liability Ⅰ & Ⅱ and 500,000won of Property Damage Liability per accident) or for a share for a damage caused by an accident while You are driving without a license(2million won of Bodily Injury Liability Ⅰ & Ⅱ and 500,000won of Property Damage Liability per accident). a. For a damage caused by an accident while the insured himself or herself was driving drunken or without a license or b. For a damage caused by an accident while the insured's driver was driving drunken or without a license for the insured by your clear or tacit approval ② You must pay Company without delay for the insured's share for a damage caused by an accident while the insured or the insured's driver was driving drunken or without a license. However, if the insured has not paid for such share of his or hers for an economic reason, etc., Company may pay the pertinent damage compensation including such share of the insured's to the person(s) who has suffered a damage caused by such accident as described above and then claim to the insured for such share of the insured's later.

• Drunken Driving (Operation)

Refers to driving (the usage of automobiles or construction machinery on or off the road in accordance with the original method of usage.) after drinking alcoholic beverages exceeding the limited amount provided in the Road Traffic Control Law, or actions constituting non-compliance to alcohol level measurement pursuant to the Road Traffic Control Law.

• Driving without a License (Operation)

Refers to unlicensed or unqualified driving in violation of the regulations with respect to the driver's (operator's) license under the Road Traffic Control Law or Construction Machinery Control Law, and includes driving while the validity of the driver's (operator's) license is suspended or driving (operation) (the usage of automobiles or construction machinery on or off the road in accordance with the original method of usage.) is prohibited.

Claims Payment Criteria Under Special Automobile Insurance Agreement

Ⅰ. Bodily injury Liability & Uninsured Automobile Coverage

a) The Company agree to indemnify the insured against bodily injury liability on the basis of the claims payment criteria as follows. In the event to lawsuit, the Company shall

Description	Basis of Payment
	(2) For person age 56 or more, the retirement age shall be decided in accordance with expectancy of working months applicable to age 56 or more listed in Table 1. (3) As for the persons whose retirement age are under 60, the actual wage amount up to 60 year' s of age from the date of his retirement shall be recognized as being equal to the general wage of daily laborers at the time when the person concerned is dead or his injuries are confirmed. (4) For a person who is engaged in a job where the expectancy of working years is commonly known to be below age 60, an adequate expectancy of working years based on such applicable job shall be decided. The real income to be earned from after the expected working years up to age 60 shall be based on the wage of a daily common laborer prevailing at the time of his death or confirmation of permanent disability. (5) Workable period shall be 20 years of age, but for those in military service the calculation of workable months shall take into account that period (if during military service, the remaining service period shall be applied) **e. Leibnitz coefficient :** Formula of calculating loss of income less interest to be incurred at the legal interest rate of 5/12% per month on a compound basis. **Formula** $\frac{1}{1+i} + \frac{1}{(1+i)2} + \cdots\cdots + \frac{1}{(1+i)n}$ I = 5/12% n : Expectancy of working months

* If the claim for death calculated under this criteria is less than ₩ 20,000,000 the payment shall be ₩ 20,000,000

B. Bodily Injury

The following amount within the limit of the insured amount for each coverage. However, in the case of Bodily Injury Liability Ⅰ, the following amount within the limit of the amount for each injury level as determined in <Table 2>

Description	Basis of Payment
1. Direct Loss	**a. Rescue and search expenses :** A reasonable sum of actual expenses commonly acceptable. **b. Expenses related to medical treatment :** The following expenses for medical treatment during the period decided by the doctor after diagnosing the injured will be paid but selective medical expense recognized to be medical expense for the appropriate patient by the relevant laws and regulations will be included. (In case medical treatment is given in a foreign country, the medical expenses shall be the amount equivalent to the medical cost that would be charged by the hospital in Korea, but the reasonable sum of actual medical expenses shall be payable if such medical treatment was not available in Korea.) (1) Hospitalization fee (a) Payable room charge shall be based on an ordinary room (hereinafter called "standard room"). If a room of higher class, which cost more than a standard room, must be used for the medical reason given by the attending physician, the charge for such room of higher class shall be paid. (b) If the patient is admitted to a room of higher class due to the inevitable situation (unavailability of a standard room), charge for such room of higher class shall be payable for up to seven 7 days, but the difference in room charges between the standard and the higher class in excess of 7 days shall not be payable. (c) If the victim is accommodated in a room of higher class at the request of the insured or the claimant, the difference in room charge shall not be payable. (2) necessary and reasonable expenses actually incurred for emergency treatment, ambulance, diagnosis, change of hospital, discharge from hospital, medication, surgical operation, dressing, nursing, artificial arms or legs, false teeth, eyeglasses, and hearing aids. (3) False teeth : expenses incurred for fixing gold (including white gold) false teeth as well as expenses for replacing, with like kind and quality, the false teeth damaged by external accident which caused it unusable.
2. Solatium	**a. Scope of claimant :** The victim **b. Basis of payment :** The payable solatium shall be based on the following grades pursuant to the classification of bodily injury under automobile compulsory liability insurance. (Unit : KRW)

Grade	Amount	Grade	Amount	Grade	Amount
1	2,000,000	6	500,000	11	200,000
2	1,760,000	7	400,000	12	150,000
3	1,520,000	8	300,000	13	150,000
4	1,280,000	9	250,000	14	150,000
5	750,000	10	200,000		

Description	Basis of Payment
3. Loss of Income	**a. Method of calculation :** If any loss of income incurred due to interruption of business caused by a bodily injury, 80% of the victim's actual sum of the loss of income during the interruption of business. **Formula** Daily sum of loss of income × days business interrupted × $\frac{80}{100}$ **b. Days of business of interruption recognizable :** To be decided according to the degree of bodily injury, within the period of medical treatment. **c. Determination of loss of income :** (1) Employed person : (a) The loss of income shall be decided on the basis of the amount computed by the method of real income calculation for a case of death. (b) In case the actual loss of income is less than the amount decided by the method in (a) above, the actual loss of income shall be payable. (2) Houseworker : (a) Daily common laborer' s wage shall be multiplied by the days of business interruption. (b) When a third party was hired during the unability of housework, the actual expenses incurred here for shall be the loss of income. (3) Unemployed person : (a) The unemployed shall be considered to have no loss of income. (b) Infants, children, students, pensioners, or any one who live on interest or rent shall be considered to have no loss of income.
4. Other Damage Compensations	The following amounts shall be compensable for damages other than those mentioned in 1 through 3 above. **a. When hospitalized :** ₩13,110 per day during the period of hospitalization(When the patient's meal provided by the hospital the amount less the expenses for meal shall be payable) **b. When treated as an outpatient :** Actual treated days shall be compensated for ₩8,000 per day.

C. Permanent Disability

The following amount within the limit of the insured amount for each coverage. However, in the case of Bodily Injury Liability Ⅱ, the following amount within the limit of the amount for each disability level as determined in <Table 3>

Description	Basis of Payment
1. Solatium	**a. Scope of claimant :** The victim **b. Basis of payment :** Amounts calculated based on item(1)and item(2) according to disability ratio shall be paid directly to the victim. (1) in case that disability ratio is highter than 50% ① the disabled is 20years old or more and below 60years old : ₩45,000,000 × disability ratio × 70% ② the disabled is under 20years or 60years or more : ₩40,000,000 × disability ratio × 70% (2) in case that disability ratio is below 50% : (Unit : 0000 KRW)

Disability Ratio(%)	Amount	Disability Ratio(%)	Amount
49~45	400	19~14	120
44~35	240	13~9	100
34~27	200	8~5	80
26~20	160	4~1	50

	c. If solatium for bodily injury and that for permanent disability overlap, the higher amount shall be paid.
2. Loss of Income	**a. Method of calculation** If loss of income results from a permanent disability, such loss of income shall be the monthly average real income times disability ratio times Leibnitz coefficient corresponding to the period of disability. However, if there is no loss of income, payment will not be made for disability from prosthetic dentistry. **Formula** The monthly average real income × disability ratio × Leibnitz coefficient corresponding to the period of disability **b. Method of deciding the real income :** (1) Employed person (a) Period to be applied for deciding real income : Wage or salary earner : ① Determination of the monthly real income shall be based on the period of 3months prior to the accident or occurrence of permanent disability, yet such determination shall be based on the past one year if there is a seasonal factor varying the monthly income or employee benefit such as bonus, physical exercise allowance, compensation for the unused monthly or annual leave, which are not paid monthly. Person other than wage or salary earner : ② Determination of the monthly real income shall be based on

Description	Basis of Payment
	the period of one year prior to the accident, but if the applicable term is shorter than one year, an adequate period shall be applied in consideration of seasonal and other factors. (b) Method of calculation : Same as the method of deciding the monthly real income applied to the case of death. (2) HouseWorker : Same as the method of deciding the monthly real income applied to the case of death. (3) Unemployed person(including students) : Same as the method of deciding the monthly real income applied to the case of death. (4) Those who make income from two or more sources : Same as the method of deciding the monthly real income applied to the case of death. (6) Foreigner : Same as the method of deciding the monthly real income applied to the case of death. **c. Disability ratio :** Applied will be the reasonable rate of lost labor ability diagnosed and decided by the doctor or the appropriate specialist who has applied medical treatment to and diagnosed the appropriate injured laborer who stayed inside or outside of the building for his or her injuries pursuant to MacBrides Disability Evaluation Method and if there is any confliction in connection with the decision, the person who has the right of claim and the insurer may discuss to ask a specialist from a third professional medical institution to remake such decision. **d. Period of disability :** Same as expectancy of working months applied to death. **e. Leibnitz coefficient :** Same as for death.
3. Nursing Expense	**a.** Person falling under the following provisions. Those who are declared by more than two medical specialists as complete 100% disability ratio of working due to the aftereffect of injury even when all necessary medical treatments are already finished and those who need to be always taken care of by other people for daily life activities to lead their living, regarded as "a human vegetable, or a man of total paralysis because of spinal damages". (1) The patients in a state of human vegetable those who come under all of the following conditions due to brain injury : a) Those who are unable to move around by themselves. b) Those who are unable to take meals by themselves. c) Those who are unable to relieve themselves without any helper. d) Those who have already lost their ability of recognizing persons objects, with eyeballs following the moving things. e) Those who cannot say anything or words, just ultering some meaningless murmurs. f) Those who are unable to express themselves beyond the response 10 the instructions such as "Open your eyes" Or "Take the thing by your hands". (2) Patients of total paralysis due to spinal injuries. The patients who are paralyzed in both hands and legs, and come under the following conditions : a) Those incapable of actions or movements(taking meals, walk, relieving oneself, etc.) for themselves. b) Patients incapable of moving by themselves, for example, carrying themselves to a sofa from their beds by sitting up in bed themselves without any helping hand, walking around in the

Description	Basis of Payment
	immediately before the accident, and when it is impossible to restore the damaged property to its original state immediately before the accident, the equivalent sum of then value of the damaged property or the necessary and reasonable expenses incurred to replace the damaged property with a substitute of the like kind shall be paid.
3. Expenses for Temporary Use of Substitute Motor Vehicle	**a. Scope of application :** Necessary and reasonable expenses incurred for the temporary use of a substitute motor vehicle, while a noncommercial motor vehicle is withdrawn from normal use due to damage or break down. **b. Amount payable :** (1) In the case where a substitute automobile is used (a) For the model and type of a substitute automobile used for hire, the amount equivalent to the hire cost of the automobile. (b) For the model and type that cannot be used as a substitute the actual hire cost within the scope of the relevant model and type (if the classification of the relevant model and type of the commercial automobile is difficult, the type with similar usage shall be applied. Same hereinafter) in the table for non-usage of automobile cost as calculated by the Korea Insurance Development Institute. However, in the case of van type trucks less than 5 tons, substitution is possible with a medium sized passenger automobile. (2) In the case where a substitute automobile is not used. (a) If there is a hire automobile : amount equal to 20% of the hire cost of the relevant automobile type. (b) If there is no hire automobile : amount equal to 20% of the commercial automobile non-usage table amount for the relevant model & type. **c. Applicable Period** (1) If damage is repairable It shall be until the completion of repairs, but with a limit of 30 days (2) If damage is irreparable : 10days
4. Non-Usage Cost	**a. scope of application** Reasonable operating loss incurred while commercial automobile (including construction machinery) cannot be used normally due to its damage or breakage. **b. Amount payable** (1) If there are verification documents Daily earning less operating expenses, multiplied by the days of non-usage due to the accident. (2) If there are no verification documents The amount in the table for non-usage of automobile cost as calculated by the Insurance Development Institute, multiplied by the non-usage period.
5. Loss of Business Income	**c. Applicable Period** (1) If damage is repairable (a) It shall be until the completion of repairs, but with a limit of 30 days (b) If a person, licensed in accordance with Article 1, Clause 15 of Enforcement Rules of the Transportation Business Law, is incapable, due to bodily injury, of operating the automobile

Uninsured Automobile Coverage Endorsement

"Uninsured Automobile Coverage Endorsement" shall be in case that bodily injury liability, property damage liability, and own bodily injury are included in the insuring agreement.

1. Perils Covered

(1) The company shall indemnify the damage concerned in case that insured is dead or injury due to the accidents caused by an uninsured automobile and there is a responsible indemnitor.

(2) the Company will pay the insured the amount calculated based on 'Basis of payment' and the expense less 'deductible' as insurance benefit.

Claims Paid	=	The amount calculated according to basis of payment	+	The expense	-	Deductible

① The amount calculated based on the Criteria for Payment of benefit mentioned above will be 200 million won a person at most.

② The expense includes the followings : (the company will pay the insured the expense regardless of the insured amount.)

a. The expense to prevent and/or reduce the damage, and/or

b. The expense to preserve and exercise the right to get a compensation for the damage from others.

③ 'Deductible' mentioned above includes the followings:

a. The amount payable in accordance with the provisions of Bodily Injury Liability I (including compulsory mutual aid contract and the case that the injury has been caused at the business assured by the government),

b. The amount payable in accordance with the provisions of Payment Criteria for the Insured' s Bodily Injury Caused by an Accident. However, if the insured gives up claiming benefit for the insured's own bodily injury, the company will not apply the deductible

c. The amount payable in accordance with the provisions of Bodily Liability II or mutual aid contract by the person who is responsible for compensation,

d. The amount payable in accordance with the provisions of Bodily Liability II or mutual aid contract by the automobile that the insured was riding,

e. The amount already compensated to the insured by the person who is responsible for compensation, and/or

f. The amount already compensated to the insured by a third party who is to pay a compensation other than the person who is responsible for compensation.

(Definition of terms)

Refers to the following automobiles other than the insured automobile causing death or injury to the insured. In this case, automobile refers to the automobile pursuant to the Road Traffic Control Law, construction machinery pursuant to the Construction Machinery Control Law, motorcycle pursuant to the Road Traffic Control Law, and farm machinery pursuant to the Promotional Law for Agricultural Mechanization.

However, an automobile which owned by the insured does not apply.

(1) An automobile which doesn't have an insurance against bodily injury liability II or mutual aid contract

(2) An automobile which comes under the case that an insurance against bodily injury liability II or mutual aid contract doesn't indemnify.

(3) An automobile to which bodily injury liability II or mutual aid contract which shall pay less than what this agreement states applies. Each of the automobiles is applicable, however, in case that the insured has died or been hurt due to the accident involving more than two automobiles and the all sums of the compensation for damage to be paid in accordance with bodily injury liability II or mutual aid contract of the involved automobiles are less than those to be paid in accordance with this agreement.

(4) The automobile concerned in case that it has not been identified clearly to have been liable for the death or damage of the insured.

2. Exclusions

(1) Loss caused by the willful act of the policyholder or the insured.

(2) Loss caused by war, revolution, rebellion, uprising, riot, disturbance, or other similar state thereto.

(3) Loss caused by earthquake, eruption, typhoon, flood, tidal wave, or other Acts of God thereto.

(4) Loss caused by direct or indirect effect of nuclear fuel.

(5) Loss incurred by the occurrence of accidents from repeatedly using or leasing the insured automobile for the purpose of any fee or other consideration. However, private use of the insured automobile by a lessee under the lease contract during the fixed term of one(1) month or more shall be indemnified. However, repeated use of the insured automobile by the lessee for the purpose of any fee or other consideration will not be indemnified.

(6) Loss incurred while the insured uses the insured automobile for criminal purposes, suicide or fighting.

(7) Loss incurred by an accident while the insured is driving the insured automobile in a state incapable of normal driving by the effects of narcotics or drugs.

(8) Loss incurred while usage of the insured automobile or automobiles other than the insured automobile for tests, competitions, or training for competitions. However, loss incurred during use in road driving test for drivers license examination shall be indemnified.

(9) Loss incurred from an accident caused by a person other than the named insured or within the scope of drivers stated in the insurance policy while driving the insured automobile.

(10) Loss incurred from an accident caused by the unlicensed driving by the insured.

(11) Loss caused by the accident occurred while the insured is driving the automobile specified as business use (or commercial use) on the automobile register. However, in the case of automobiles for rental business use, when it is not being used for the purpose of profit by receiving a fee or other consideration, it shall be compensated.

(12) In the case where the indemnitor is one of the following, it shall not be compensated.

① Parents, spouse or offspring of the insured who has incurred injury. However, given that those persons did not drive an uninsured vehicle and there is another indemnitor, it shall be compensated.

② Employer of the insured when the insured is engaged in the business of the employer, or other employee being engaged in the business of the employer of the insured.

3. Definition Of The Insured

(1) In the injury caused by a car with no automobile insurance, the insured means the person who can demand compensation from the insurer including the following persons:

① The named insured (if the named insured is a corporation, its directors and auditors are deemed to be the named insured) and spouse of the named insured.(regardless of whether these persons were on board the insured automobile)

② The named insured or his/her spouses parents and children.(regardless of whether these persons were on board the insured automobile)

③ The person on board who uses or manages the insureds car with consent by the named insured. Provided that cannot regarded as the insured be the person who is engaged in the business that takes care of automobiles such as automobile maintenance business, parking lot business, financial business, car-washing business, car sales business, shipping or consigning business using automobiles, driving-for-others business, etc.(including their employees and if they are a corporation, their directors and auditors) if the said person uses or manages the insured's car entrusted.

④ The person who is driving the automobile for the insured described in paragraph '①' through '③' above. However, if a person who has the business to handle automobiles (including such person's employee(s) and if such person is a legal person, its director(s) and/or auditor(s) are included) such as a person(s) who is engaged in the business of automobile maintenance, parking lot, gas station, automobile washing, automobile sales, transportation of automobiles, or driving for others (including a person who drives for other person(s) is using or controlling the insured's automobile, such person is not deemed to be the insured I

(2) The person who is driving the insureds car for the insured described by the above. Provided that for the loss or damage inflicted on the insured above, if the said insured can be paid for his/her loss or damage by Bodily Injury Liability II of the automobile insurance by which the insured is insured, the said insured cannot be deemed to be the insured.

4. Liability In Accidents

(1) The insurance policy holder or the insured must perform the following when an accident occurs.

① Full effort must be made without delay in the prevention of loss and alleviation of the situation, and in the case where there is a right to receive compensation from another party, procedures necessary to reserve and excercise that right (includes the right to indemnity between collectively liable parties in the case of joint illegal practice, etc.) must be taken.

② The following details must be notified in writing to the insurance company without delay.

a. Place, situation, and the degree of damage when an accident occurs.
b. Address, name, occupation, and age of the party that has incurred damages.
c. Name and address of the party that caused the damage.
d. Name and address of witnesses, if any, in relation to the accident.
e. Details when receiving a claim for compensation.

③ In the case where a compensation claim is received it must not be wholly or partially agreed to without agreement from the insurance company. However, agreement by the insurance company is not necessary for emergency treatment, escort, and other emergency measures for the injured.

④ When seeking to take legal action for compensation claims or legal action is taken against oneself, it must be notified in writing to the insurance company without delay.

⑤ When an insured automobile is stolen, it must be notified to the police department without delay.

⑥ In the case where the insurance company requests documents and evidence that are deemed absolutely necessary such as documents, etc. verifying an accident, they must be submitted without delay, and cooperation must be provided in the investigation of loss by the insurance company.

(2) In the case where the insurance policy holder or the insured party does not perform the provisions in '(1)' without substantial reason, the insurance company may deduct or not pay for the increased damages resulting from this or compensation amounts that could have been recovered.

Other Automobile Use Coverage Endorsement

1. To Whom It Applies

The special agreement automatically applies to the insured of "damage by an uninsured automobile". However, this special agreement applies to sedan & under 16 passenger bus and under 1-ton truck.

2. The Company' s Liability

(1) When the named insured is damaged due to his/her legal liability for the accident of bodily injury or property damage arising while the named insured is driving (it doesn' t apply when the insured parks or stops the automobile, and it shall be the same here after.) other automobile, the company shall consider the automobile concerned as the insured automobile notified in the regulation of "bodily injury liability II or property damage liability of the regular agreement and "own bodily injury accident clause" and indemnify the damage in accordance with the each agreements.

(2) When the owner of other automobile is damaged of bodily injury while the owner as the insured notified in the regulation of "own bodily injury accident clause" and indemnify the damage in accordance with the agreement.

(3) In case that the automobile concerned is insured against covering the damage mentioned in the above (1) or (2) and the amount to be paid by the company exceeds the amount to be paid in accordance with the other insurance agreement, the company shall pay only the difference.

[Definition of terms]

Other automobile mentioned in the special automobile insuring agreement means the private owned vehicles which are in the same category as the of the insured vehicle(Sedan, MPV(multi-passenger vehicles1, 2-hereinafter referred to as "MPV"), Light Truck, Less than 1 Ton Truck, Light Bus ↔ Sedan, MPV, Light Truck, Less than 1 Ton Truck, Light Bus / MPV ↔ Sedan, MPV, Light Truck, Less than 1 Ton Truck, Light Bus, Bus with passenger capacity of 16 or less / Bus with passenger capacity of 16 or less ↔ light Bus, SUV, bus with passenger capacity of 16 or less, between each group, it shall be regarded as same type of vehicles), falling under any of the following items.

(1) An automobile other those owned or usually used by the named insured, his/her parents, spouses or children.

(2) A substituted automobile of the named insured if the named insured has not informed the company of the fact that the named insured has replaced his/her automobile with a new one and got the approval by the company on the insurance policy yet.

3. Exclusions

The company shall not indemnify the damage stated below in accordance with particulars exclusions of the Insurance Agreement and #3(exclusion)of own bodily injury accident special clause.

(1) Damage due to accidents arising while the insured is driving an automobile owned by the employer when the insured is engaged in employment.

(2) Damage due to accidents arising while the insured is driving an automobile owned by a corporation to which the named insured belongs.

(3) Damage due to accidents arising while the insured is driving an automobile which he/she is taken charge of due to his/her job performance related with automobile repairing parking fueling car washing automobile sales.

(4) Damage due to accidents arising while the insured is driving an automobile against payment or receipt.

(5) Damage due to accident arising while the insured is driving an automobile which has not been approved to use by its authorized owner.

(6) Damage due to the legal compensation of the insured for damage on the owner of the other automobile.

(7) In case the insured is injured while operating another vehicle for a test (however, operating on highway for driver license test is excluded),for car race, or to practice for car race.

4. Definition Of The Insured

The insured in accidents by the uninsured automobile coverage means.

1) The named insured

2) Spouse of the named insured

5. Application Article

Particulars which are not mentioned in the special automobile insuring agreement shall be grounded on the regular agreement. his/her duties notified in the above (1) without any reasonable reasons.

Own Bodily Injury Accident Special Clause

1. Perils Covered

The company will pay insurance benefit according to the provisions of this Agreement if the insured has sustained a bodily injury due to an accident involving the insured automobile, arising out of the owner ship, use or maintenance of the insured automobile.

2. Scope of Coverage

In case of covering this Special Agreement, Coverage F(Medical Payment) shall be excluded, if this Special Agreement and Coverage F are double insurance, Coverage F shall be automatically flat-cancelled by the Company and insurance premium of Coverage F shall be refunded.

3. Exclusions

1) The Company will not be liable to pay insurance benefit in the following cases:

① If the insured himself/herself has sustained a bodily injury due to his/her own willful act. In this case only the insurance amount relevant to the insured shall not be paid.

② If the insured himself/herself has sustained a bodily injury while suing the insured automobile for any criminal purpose, or due to his/her own suicidal attempt or fighting. In this case only the insurance amount relevant to the insured shall not be paid.

③ When the injury is caused by the willful act of the person to receive the insurance amount, the amount that can be received by that person.

④ While the insured was driving the insured automobile in a state of being unable to perform normal driving under a influence or narcotic drug, etc. if the said driver has sustained a bodily injury. In this case only the insurance amount relevant to the insured shall not be paid.

⑤ If the insured has sustained a bodily injury due to an accident caused as the insured automobile is continuously or repeatedly used for fare or any other payment received. However, exceptions shall be made in cases where the rentee uses the insured automobile exclusively under a rent contract for a period of one month or longer. However, the Company will not pay for a damage caused by repeated use of the insured's automobile by a person who has leased it for the purpose of fare or a price

⑥ If the insured has sustained a bodily injury while using the insured automobile for the purpose of a race or training or testing for such a car race. However, the Company will pay for a damage caused by a test automobile running on the road for the driver's license examination

⑦ If the insured has sustained a bodily injury due to war, revolution, rebellion,up heavals, riot, disturbances, and any other similar incident.

⑧ If the insured is injured by an accident caused by a natural disaster such as an earthquake, volcanic activity, etc ,
However, WE the Company pay the insured for a loss caused by a natural disaster such as a typhoon, flood, sea-quake, etc

⑨ If the insured has sustained a bodily injury due to a direct or indirect effect of any nuclear fuel material.

⑩ Injury while the Insured being on the non-boarding space of the vehicle.

2) If any bodily injury has been caused by any willful act of one who is supposed to receive insurance benefit, the Company will not be liable to pay insurance benefit for an amount due to the said person.

(Definition of the terms : the term "drunken driving" used in this Special Agreement denotes driving a car after drinking liquor in excess of the quantity limit prescribed in the Korea Road Traffic Law.)

4. The Insured

1) The term "the insured" in any one' s bodily injury accident denotes the persons enumerated hereunder, and in cases where these persons have sustained any bodily injury due to an accident involving the insured automobile, the Company will be liable to pay insurance benefits,

① The Named Insured, if the named insured is a corporation (Non-Individual) its directors and auditors are deemed to be the named insured

② Any relative living in the same house or living together with the named insured who has been using or maintaining the insured automobile.

③ Anyone who has been using or maintaining the insured automobile with an approval of the named insured.
However, in cases where anyone engaged in the business of handling automobiles such as an automobile maintenance parking lot, gas station, car washing car sales agency, and automobile forwarding business(including his employees and, if her/she is a juridical person, the directors and auditors thereof) is using or maintaining any car entrusted for service, he/she shall not be regarded as the insured.

④ The employer of the named insured(including anyone in the position similar to an employer of the register, insured under a contract, a consignment contract, or a similar contract): provided, however, the named insured shall be using the insured automobile for the employer's business.

⑤ Anyone driving the insured automobile for any of the persons described in the foregoing items.

⑥ Parents, spouse, and children of anyone stipulated in item 1 through 5.

2) In cases where anyone under the Items of paragraph 1 has sustained a bodily injury, if he/she is eligible for receiving compensation under any personal accident compensation(except in liability insurance) in an automobile insurance carried by the insured automobile, he/she will not regarded as the insured.

5. Kinds and Limits of Insurance Benefits

1) Kinds and limits of insurance benefits which the Company pays for each accident according to this Agreement are as follows :

① Death benefit :
If the insured dies direct result of any bodily injury sustained by him/her, the Company will pay an amount of death benefit stated on the insurance policy to the insured' s heir. If the named insured, the insurance policy holder, designates or changes the beneficiary of the insurance payment for death and notifies this in writing to the insurance company, the insurance amount shall be paid to that beneficiary.

② Bodily injury benefit :
If the insured requires a doctor' s medical treatment as a direct result of a bodily injury sustained, the Company will pay actual medical expenses(including any plastic surgery cost) to the insured as a bodily injury benefit within the limit of an amount insured for each grade of bodily injury equivalent to the amount insured for bodily injury stated on the insurance policy, according to Table 1 for amounts insured by classification and grade of bodily injury in cases where the medical cost exceeds ₩10,000

③ Permanent disability :
Benefit If the insured should have a bodily disability even after having undergone medical treatment as a direct result of a bodily injury sustained, the Company will pay the insured a disability benefit in amount of disability benefit by grade for the amount insured for permanent disability stated on the insurance policy according to Table 2 for amount insured by the classification and grade of permanent disability.

2) the company will pay insurance benefit after deducting a deductible from compensation for own bodily injury

Claims Paid	=	Own Bodily Injury benefit	-	Deductible

3) 'Compensation Value for Own Bodily Injury by an Accident' mentioned above will be calculated as follows:

① If the insured dies while he or she is being medically treated by the doctor :

Actual medical expense under the insured of liability by each injury grade but before death	+	Death benefit

② If the insured dies after benefit for Disability-by-Sequelae has been paid:

Death benefit	-	Disability benefit

③ If the insured has a disability even after he or she has been medically treated:

Actual medical expense under the insured of liability by each injury grade but befor permanent disability	+	Disability benefit

4) 'Deductible' mentioned in 2) above means the following amount :

① The Amount payable by Bodily Injury Liability I (including the case that the injury has been caused at the business guaranteed by the government) of Automobile Insurance (including a mutual aid contract) and Bodily Injury Liability II. If the amount plus Compensation Value for Own Bodily Injury by an Accident calculated by the provisions of 3) above exceeds the actual loss, it means the exceeding amount. However, if 'deductible' is minus numbers, the numbers will be deemed to be 0

Deduction	=	Payable amaunt according to liability I & II	+	Own Bodily Injury benefit	−	the actual amount of loss

② If the insured did not fasten the safety belt while he or she was riding the automobile, it means 20% of Compensation Value for Own Bodily Injury by an Accident calculated by the provisions of 3) above when the insured was seated at the driver's seat or the seat next to the driver's and 10% of the same when the insured was seated at the back seat

6. Claim and Settling

1) In the following cases, the insured may request the Company to pay insurance benefit:

① In the event of any benefit, upon the death of the insured.

② In the event of any bodily injury benefit, when the insured's bodily injury grade and medical expenses have been determined.

③ In the event of any permanent disability benefit, when there has appeared a permanent on the insured.

2) Procedure and notes

① Upon receipt of the papers for claiming insurance benefits the Company will promptly determine the insurance benefit to pay and pay it within 10 days from the date of determining the amount.

② If it is clearly expected that the Company cannot pay for a damage on the prescribed date for investigation and verification of the cause of payment, the Company will notify the insured in writing of the detailed reason and the expected date of payment.

③ If the Company has not paid the insured for a damage by the date prescribed in '①' or '②' above, the Company will pay the insured an interest calculated by the interest rate for a time deposit specified by Korea Insurance Development Institute in addition to the benefit. However, the Company will not pay such interest if the payment is delayed because of the reason attributable to the insured or the person who has the right to claim for damage compensation ("Claiming Right Holder").

④ The Company will not pay the insured a part or the whole of the benefit before Claiming Right Holder has received a compensation and will not pay the insured any amount exceeding the amount paid to Claiming Right Holder.

⑤ If the insured and Claiming Right Holder compete each other in claiming for damage, the Company will pay to Claiming Right Holder preferentially.

⑥ If the insured has claimed to the Company for a damage or the Company is informed of the fact that any person(s) has been bodily injured by an accident caused otherwise, the Company will notify the pertinent medical institution whether or not the Company have an intention to pay medical treatment expense and the maximum extent of payable medical treatment expense.

3) In cases where the insured claims the payment of insurance benefit, he/s-he shall submit a debit notice, medical certificate, and any other papers or evidence the Company deems absolutely necessary.

7. Payment of Temporary Benefit

(1) The Company may pay an amount equivalent to 50 percent of an amount payable under this agreement as a temporary benefit.

(2) If it is objectively clear that the Company has no obligation to pay any benefit, the Company may not pay temporary benefit. In this case, the insured shall submit the papers that the Company deems absolutely necessary, such as a debit notice on temporary benefit.

(3) The amount of the advance payment made to the insured or the claimant will be subtracted from the future insurance amount to be paid, but it shall not affect the decision of the final amount of claim.

(4) For claims of advance payment the documents submitted shall be identical to those for the claim of the insurance amount.

8. Application

Matters which are not stipulated in this Agreement shall be governed by the provisions of the Automobile Insurance Policy.

(Table 1)

Insured amount by classification and grade of Bodily Injury

(Unit : KRW)

Grade of BI	Insured Amount	Grade of BI	Insured Amount	Grade of BI	Insured Amount
Grade 1	15 MIL	Grade 6	4 MIL	Grade 11	1 MIL
Grade 2	8 MIL	Grade 7	2.5 MIL	Grade 12	0.6MIL
Grade 3	7.5 MIL	Grade 8	1.8 MIL	Grade 13	0.4MIL
Grade 4	7 MIL	Grade 9	1.4 MIL	Grade 14	0.2MIL
Grade 5	5 MIL	Grade 10	1.2 MIL		

(Note) Classification of Bodily Injury is determined by that of the Schedule 1 of Enforcement Ordinance of Act of Compensation for Damage or Loss by Automobile Accidents.

(Table 2

Insured amount by classification and grade of Permanent Disability

(Unit : KRW)

Grade of Per.Disa.	Insured Amount				Grade of Per.Disa.	Insured Amount			
	15 MIL	30 MIL	50 MIL	100 MIL		15 MIL	30 MIL	50 MIL	100 MIL
Grade 1	15 MIL	30 MIL	50 MIL	100 MIL	Grade 8	4.5 MIL	9 MIL	15 MIL	30 MIL
Grade 2	13.5MIL	27 MIL	45 MIL	90 MIL	Grade 9	3.6 MIL	7.2 MIL	12 MIL	24 MIL
Grade 3	12 MIL	24 MIL	40 MIL	80 MIL	Grade 10	2.7 MIL	5.4 MIL	9 MIL	18 MIL
Grade 4	10.5 MIL	21 MIL	35 MIL	70 MIL	Grade 11	2.1 MIL	4.2 MIL	7 MIL	14 MIL
Grade 5	9 MIL	18 MIL	30 MIL	60 MIL	Grade 12	1.5 MIL	3 MIL	5 MIL	10 MIL
Grade 6	7.5 MIL	15 MIL	25 MIL	50 MIL	Grade 13	0.9 MIL	1.8 MIL	3 MIL	6 MIL
Grade 7	6 MIL	12 MIL	20 MIL	40 MIL	Grade 14	0.6 MIL	1.2 MIL	2 MIL	4 MIL

(Note) Classification of Bodily Injury is determined by that of the Schedule 2 of Enforcement Ordinance of Act of Compensation for Damage or Loss by -Automobile Accidents

XVI. 911 Service Special Clauses

1. Liability of the Company

Our Company (hereinafter referred to as "the insurer") will provide the appropriate services set forth in the Special Clauses (hereinafter referred to as "911 Service") when an emergency rescue is required and requested by the insured while the insured owns, uses, manages the vehicle.

d) Window-Brush Motor Replacement Service
When the vehicle, owned, used, and managed by the insured, is unable to operate because of malfunctioned window brush motor, the insurer shall replace to the new. Only replacing service is covered, and the fee of window-brush motor will be charged to the insured.

e) Fuse Replacement Service
When the vehicle, owned, used, and managed by the insured, is unable to operate because of disconnected fuse, the insurer shall replace to the new.

f) Anti-freezing Solution Filling-up Service
When the vehicle, owned, used, and managed by the insured, is unable to operate because of insufficient anti-freezing solution, the insurer shall fill the solution up to one liter.

g) Overheated Engine Emergency Action Service
When the vehicle, owned, used, and managed by the insured, is unable to operate because of overheated engine, the insurer will take emergency action.

h) Scrapping-a-Car Service
When the insured requests for scrapping the insured' s vehicle, the insurer shall tow the vehicle to auto junkyard and issue the certificate of scrapped vehicle.

(2) The Insurer took an emergency action to provide one of the services set forth in paragraph. [1], but if the vehicle needs to be towed, the insurer shall provide the same service set forth in pear. [1]-①. However, In the case of rescue service, if the rescue situation has not been released, an

XVI. 911 Service Special Clauses

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2. Contents of 911 Service

(1) This special clause contents are following ;

① Emergency Towing Service

When the vehicle, owned, used, and managed by the insured, is unable to operate because of an accident or break, it provides towing service limited to within ten kilometers. If the distance is farther than ten kilometers, the insured shall be charged the fee for the extended distance. The amount of fee is determined by the price list of Ministry of Construction and Transportation.

② Emergency Gas-Supply Service

When the vehicle, owned, used, and managed by the insured, is stopped because of out of gas, the insurer shall supply the emergency gas limited to three liters. LPG vehicle is not applicable for this service.

③ Battery-Charge Service

When the vehicle, owned, used, and managed by the insured cannot start up due to discharge of its battery, the insurer will take an emergency action to mobilize a service car to have it run. However, the Insurer will supply a battery at actual expense paid by the insured if the appropriate car needs one.

④ Tire-Replacement Service

When a tire of the vehicle, owned, used, and managed by the insured, is punctured during running, the insurer shall replace to a spare tire. If it is replaced a new tire, the price of tire will be charged to the insured.

⑤ Unlocking Service

When the vehicle, owned, used, and managed by the insured, is locked because of stolen or lost or left key inside, the insurer shall unlock the door. This service excludes unlocking the trunk.

⑥ Emergency Rescue Service

When the Vehicle owned, used, and managed by the insured has run away from the road or cannot operate by itself and needs a rescue during running, the Insurer will have it rescued urgently. However, the appropriate car shall have this service only when it can be rescued by a rescue car without separate rescue equipment. If separate rescuing equipment is required, the insured shall pay actual expense for it.

<Definition>
"A rescue car without special equipment" rescuing equipment" means the vehicle for 'Emergency Towing Service' mentioned in chapter 2. ① above.

⑦ Other Services

a) Brake/Engine/Power Oil Filling up Service

When the vehicle, owned, used, and managed by the insured, is unable to operate due to lack of brake, engine, or power oil during its running, the Insurer will have the oil filled up. However, the insured shall be supplied with only one (1) liter of brake oil, only two (2) liters of engine oil, or only one (1) liter of power oil and the replacement of the whole quantity of any oil shall require payment of actual expense by the insured.

b) Radiator-Cap Replacement Service

When the vehicle, owned, used, and managed by the insured, is unable to operate due to overheated engine because of damage or bad part of radiator cap, the insurer shall take an emergency action to replace to new radiator cap.

c) Brake Lamp/ Headlamp Replacement Service

When the vehicle, owned, used, and managed by the insured, is unable to operate because of malfunction of its brake lamp or headlamp, the insurer shall replace to new lamps. The replacement is limited to the general lamp. In case of special lamp such as halogen lamp, the additional fee will be charged to the insured.

d) Window-Brush Motor Replacement Service

When the vehicle, owned, used, and managed by the insured, is unable to operate because of malfunctioned window brush motor, the insurer shall replace to the new. Only replacing service is covered, and the fee of window-brush motor will be charged to the insured.

e) Fuse Replacement Service

When the vehicle, owned, used, and managed by the insured, is unable to operate because of disconnected fuse, the insurer shall replace to the new.

f) Anti-freezing Solution Filling-up Service

When the vehicle, owned, used, and managed by the insured, is unable to operate because of insufficient anti-freezing solution, the insurer shall fill the solution up to one liter.

g) Overheated Engine Emergency Action Service

When the vehicle, owned, used, and managed by the insured, is unable to operate because of overheated engine, the insurer will take emergency action.

h) Scrapping-a-Car Service

When the insured requests for scrapping the insured's vehicle, the insurer shall tow the vehicle to auto junkyard and issue the certificate of scrapped vehicle.

(2) The Insurer took an emergency action to provide one of the services set forth in paragraph. [1], but if the vehicle needs to be towed, the insurer shall provide the same service set forth in pear. [1]-①. However, In the case of rescue service, if the rescue situation has not been released, an emergency towing service shall not be offered.

(3) If the insured requests 911 Service in an island where it is difficult to provide a 911 service (excluding Jeju Island and an island which is connected to the continent by a bridge) 911 Service shall not be provided.

(4) If the insured has paid own money in a situation, where the insured should have been provided 911 service by the insurer with a case of the insured's irresponsibility, the Insurer shall reimburse the amount paid by the insured. The reimburse amount is limited to the general amount the insurer usually charges for the appropriated service.

3. (The Insured) "The Insured" in this Special Clauses means the insured listed in the appropriate Insurance Policy Certificate.

4. (Refusal of Double Invoice) The Insurer shall not pay any expenses set forth in this Special Clauses, if the insured has been already provided the same service from other insurance agreement.

5. (Automatic Termination of Special Clause) If the insured has been provided 911 Service more than five times since policy effective date, the Special Clauses shall be automatically terminated.

<Definitions>

Calculation for counting times of 911 Service

▷ If a service vehicle has been mobilized to the appropriate scene by the insured's request to our company, the insured is regarded as having used a service set forth in Special Clauses.

▷ A service vehicle was mobilized to the scene of a case for the cause set forth in paragraph. 2-(1) by the insured's request, but if an additional service vehicle was mobilized to the same scene of the case because of the insured's inappropriate report, it counts the insured has used two services.

6. (Application of Regulations) For the matters not stipulated in this Special Clauses, the Ordinary Clauses shall apply.

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